



## Yamada Green Resources Limited

(Company Registration No. 201002962E)  
(Incorporated in the Republic of Singapore)

Yamada Green Resources Limited (the "Company") was listed on the Mainboard of the Singapore Exchange Securities Trading Limited on 8 October 2010. The initial public offering (the "IPO") of the Company was sponsored by DMG & Partners Securities Pte Ltd (the "Issue Manager"). The Issue Manager assumes no responsibility for the contents of this announcement.

### USE OF PROCEEDS FROM INITIAL PUBLIC OFFERING

The Board of Directors of Yamada Green Resources Limited (the "Company") refers to the issue of 74,911,957 new shares at S\$0.22 each in the capital of the Company pursuant to the IPO of its shares on 8 October 2010 and to the announcement made on 10 May 2012.

The Company wishes to announce that the office building of the logistics centre has been substantially completed except the workshop which is still under construction. The Group expects to put the logistics centre into use by September 2012. The total estimated construction cost of the office building, workshop and corresponding land use rights of the logistics centre is approximately RMB7.7 million of which RMB5.1 million (approximately equivalent to S\$1.0 million\*) was funded from the net proceeds from the IPO.

The Company also wishes to announce that in August 2012, the Group has acquired machinery and auxiliary facilities to strengthen processing capabilities of the konjac-based processed food products. The total cost for the machinery and auxiliary facilities amounts to approximately RMB6.6 million (approximately equivalent to S\$1.3 million\*) which was funded from the net proceeds from the IPO.

The following table summarises the use of the net proceeds from the IPO to-date:

Future Plans	Proposed SGD (million)	Utilisation in previous announcements SGD (million)	Utilisation in this announcement SGD (million)	Balance SGD (million)
Expand our shiitake mushroom cultivation bases	4.6	4.6	-	-
Expand our eucalyptus plantations	5.0	5.0	-	-
Establish our own distribution and marketing network	2.0	1.0	1.0	-
Strengthen processing capabilities of our konjac-based processed food products	1.8	0.5	1.3	-
Balance as working capital	0.1	0.1	-	-
<b>Total</b>	<b>13.5</b>	<b>11.2</b>	<b>2.3</b>	<b>-</b>

As at the date of this announcement, the IPO proceeds has been fully utilised.

\*Based on the exchange rate of RMB5.105: SGD1.00 as at 23 August 2012

By order of the Board

Chen Qiuhai  
Executive Chairman and CEO

24 August 2012