



**YAMADA GREEN RESOURCES LIMITED**  
(Company Registration No. 201002962E)  
(Incorporated in the Republic of Singapore)

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**UPDATE OF PROPOSED SALE AND LEASEBACK OF FORESTRY LAND USE RIGHTS OF EUCALYPTUS PLANTATIONS**

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The board of directors (the “**Board**”) of Yamada Green Resources Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement on 10 October 2014 (the “**Announcement**”) in relation to the disposal and leaseback of eucalyptus plantations (excluding eucalyptus trees thereon) and the corresponding forestry land use rights (the “**Proposed Disposal and Leaseback**”). Unless otherwise defined, capitalized terms herein shall have the same meaning as that set out in the Announcement.

Further to the Announcement, the Board wishes to announce that the Company has received the full payment of RMB48,909,190 in cash by today, 30 January 2015 which is an aggregate net amount for the Proposed Disposal of 51,193 mu of eucalyptus plantations and the Proposed Leaseback of 39,735 mu of the plantations. The settlement of payment delayed from 30 November 2014 to 30 January 2015 was mainly due to the farmers required more time to raise fund.

Accordingly, the Proposed Disposal and Leaseback has completed on 30 January 2015.

**By Order of the Board**

Chen Qiuhai  
Executive Chairman and Chief Executive Officer  
30 January 2015