



YAMADA GREEN RESOURCES LIMITED

(Company Registration No. 201002962E)

(Incorporated in the Republic of Singapore)

UPDATE ON THE USE OF NET PROCEEDS FROM THE RIGHTS ISSUE OF 270,333,587 NEW ORDINARY SHARES

The Board of Directors (the “**Board**”) of Yamada Green Resources Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to provide an update on the utilisation of the net proceeds from the Rights Issue of 270,333,587 new ordinary shares in the capital of the Company (as announced previously on 18 September 2015) (“**Offer Information Statement**”), as follows:

Principal intended use of net proceeds	Allocation of net proceeds as disclosed in the Offer Information Statement (S\$'000)	Net proceeds utilised as at the date of this announcement (S\$'000)	Balance of the net proceeds as at the date of this announcement (S\$'000)
Strategic investment and acquisition opportunities	7,200	-	7,200
General corporate and working capital purposes, including to support the Group’s organic growth plans and initiatives	10,800	5,089 ⁽¹⁾ 396 ⁽²⁾	5,315
Total	18,000	5,485	12,515

Note:

(1) Purchase of raw materials amounting to RMB23,120,000, based on the exchange rate of S\$1:RMB4.5434.

(2) Progressive payment amounting to RMB1,800,000 for the marketing plan in relation to online sales, as announced on 18 November 2015, based on the exchange rate of S\$1:RMB4.5434.

The above net proceeds had been utilised in accordance with the intended use of net proceeds as disclosed in the Offer Information Statement.

The Company will make further announcements on the use of the balance of the net proceeds as and when they are materially disbursed.

By Order of the Board

Chen Qiu hai

Executive Chairman and Chief Executive Officer

4 December 2015