

**YAMADA GREEN RESOURCES LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration Number: 201002962E)  
("Company")

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**RECEIPT OF IN-PRINCIPLE APPROVAL FROM THE SGX-ST  
FOR LISTING OF AND QUOTATION FOR 82,187,000 SUBSCRIPTION SHARES**

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*All capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed in the Company's announcement released on 19 February 2013.*

The Company is pleased to announce that it has today received the in-principle approval of the SGX-ST for the listing of and quotation for 82,187,000 Subscription Shares on the Official List of the SGX-ST, subject to the following conditions:

- (a) compliance with the SGX-ST's listing requirements; and
- (b) submission of:
  - (i) a written undertaking from the Company that it will comply with Rules 704(30) and 1207(20) of the SGX-ST Listing Manual in relation to the use of proceeds from the Subscription and where the proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company's announcements and in the annual report relating to the same;
  - (ii) a written undertaking from the Company and the placement agent that they will comply with Rule 803 of the SGX-ST Listing Manual in relation to issuance of securities transferring a controlling interest only with the prior approval of shareholders in general meeting; and
  - (iii) a written confirmation from the Company and the placement agent that they will not issue or place out (as the case may be) the Subscription Shares to persons prohibited under Rule 812(1) of the SGX-ST Listing Manual.

The Subscription Shares are required to be placed out within 7 market days from the date of this announcement.

The Company will provide the above undertakings and confirmation to the SGX-ST as required, and will also update shareholders on allotment and issue of the Subscription Shares to the Subscriber as well as the date of listing of and quotation for the Subscription Shares.

**The SGX-ST's in-principle approval is not to be taken as an indication of the merits of the Subscription, the Subscription Shares and/or the Group.**

**BY ORDER OF THE BOARD**

Chen Qiuhai  
Executive Chairman and CEO

4 March 2013