



**YAMADA GREEN RESOURCES LIMITED**  
(Company Registration No. 201002962E)  
(Incorporated in the Republic of Singapore)

**UPDATE ON THE USE OF NET PROCEEDS FROM PLACEMENT OF SHARES**

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The board of directors (the “**Board**”) of Yamada Green Resources Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to provide an update on the utilization of the net proceeds raised from the placement of 35,000,000 new ordinary shares in the capital of the Company (as announced previously on 25 July 2014) (“**Placement**”), as follows:

	<b>S\$</b>
Net proceeds from the Placement	5,616,750
Less:	
- Partial payment for the acquisition of lease for the 67,000 mu <sup>(2)</sup> moso bamboo plantation from Jiangle Shanfeng Bamboo Co., Ltd. by Sanming Shansheng Forestry Co., Ltd.	4,004,004 <sup>(1)</sup>
- Progressive payment for the construction of new plants in Tieling Industrial Park, Minhou County, Fuzhou City, Fujian Province, People’s Republic of China by Fuzhou Wangcheng Foods Development Co., Ltd.	1,612,746 <sup>(1)</sup>

*Note:*

<sup>(1)</sup> Based on the exchange rate of S\$1:RMB4.9950.

<sup>(2)</sup> 1 mu is equivalent to approximately 667 square meters

The above utilisation is in accordance with the intended use of the net proceeds of the Placement. To date, the net proceeds from the Placement have been fully utilised.

By order of the Board

Chen Qiuhai  
Executive Chairman and Chief Executive Officer  
15 December 2014