

**YAMADA GREEN RESOURCES LIMITED**  
*(Company Registration No. 201002962E)*  
*(Incorporated in the Republic of Singapore)*

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**PROPOSED RENOUNCEABLE UNDERWRITTEN RIGHTS ISSUE**

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**RECEIPT OF IN-PRINCIPLE APPROVAL FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”)**

*Unless otherwise defined, capitalised terms used in this announcement shall bear the same meaning ascribed to them in the announcement of Yamada Green Resources Limited (“Company”) on 8 June 2015 relating to the Rights Issue (“Announcement”).*

Further to the Announcement, the Board of Directors (“**Board**”) of the Company wishes to announce that the Company has today received in-principle approval (“**AIP**”) from the SGX-ST for the listing of and quotation for the Rights Shares on the Main Board of the SGX-ST.

The AIP granted by the SGX-ST is subject to the following conditions:

- (a) compliance with the SGX-ST's listing requirements;
- (b) approval of shareholders of the Company (“**Shareholders**”) for the proposed payment of Sub-Underwriting Commission by UOBKH to Mr. Sam Goi for the Sub-Underwriting Arrangement; and
- (c) submission of the following documents:
  - (i) a written undertaking from the Company that it will comply with Rules 704(30), 815 and 1207(20) of the Listing Manual of the SGX-ST (“**Listing Manual**”) in relation to the use of the proceeds from the Rights Issue and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company's announcements on use of proceeds and in the annual report;
  - (ii) a written undertaking from the Company that it will comply with the confirmation given in Rule 877(10) of the Listing Manual with regards to the allotment of any excess Rights Shares; and
  - (iii) a written confirmation from financial institution(s) as required under Rule 877(9) of the Listing Manual that Shareholders who have given irrevocable undertakings have sufficient financial resources to fulfil their obligations under their undertakings.

The AIP from the SGX-ST is not to be taken as an indication of the merits of the Rights Issue, the Rights Shares, the Company and/or its subsidiaries.

The circular containing information on the resolution (“**Resolution**”) relating to the payment of the Sub-Underwriting Commission by UOBKH to Mr. Sam Goi for the Sub-Underwriting Arrangement in

connection with the Rights Issue and the notice of Extraordinary General Meeting to seek the approval of Shareholders for the Resolution will be despatched by the Company to Shareholders in due course.

BY ORDER OF THE BOARD

**YAMADA GREEN RESOURCES LIMITED**

Chen Qiuhai  
Executive Chairman and Chief Executive Officer  
21 July 2015