



Yamada Green Resources Limited

(Company Registration No. 201002962E)
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE FOR THE THIRD QUARTER AND NINE-MONTH ENDED 31 MARCH 2017

The Board of Directors (the “**Board**”) of Yamada Green Resources Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform the shareholders of the Company and potential investors that it expects the Group to report a loss for the third quarter and nine-month ended 31 March 2017 (“**3Q2017**” and “**9M2017**”).

The expected loss for 3Q2017 and 9M2017 is mainly attributable to a decline in profit of our cultivation business. This is as a result of typhoons and warmer weather which impacted the cultivation of shiitake mushroom, rising labour costs of production and slowdown in the economy in China. Additionally, there were higher selling and distribution expenses incurred in the sales of processed food products for the domestic market.

This profit guidance is based on a preliminary review of the unaudited financial results of the Group. Further details of the Group’s financial performance will be disclosed when the Company announced its unaudited consolidated financial results for 3Q2017 and 9M2017 on 12 May 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

By order of the Board

Chen Qiuhai
Executive Chairman and CEO
28 April 2017