



YAMADA GREEN RESOURCES LIMITED

(Company Registration No. 201002962E)

(Incorporated in the Republic of Singapore)

PROPOSED ACQUISITION OF AN OFFICE UNIT AT GSH PLAZA, SINGAPORE

1. Introduction

The Board of Directors of Yamada Green Resources Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has entered into an asset purchase agreements with Plaza Ventures Pte Ltd (the “**Vendor**”) for the acquisition of an office unit located at 20 Cecil Street, #06-02, Singapore 049705 (“**Office Unit**”) (“**Acquisition**”) for a purchase consideration of S\$1,652,693 (“**Consideration**”).

2. Details of Office Unit and Rationale for the Acquisition

The Office Unit cover a net area of 517 square feet. The Office Unit is used to facilitate the operations of the Company and for investment purposes.

3. Consideration

The Consideration was arrived at on a willing buyer willing seller basis and on arm’s length commercial terms. No valuation was commissioned in respect of the acquisition. The Consideration will be funded by external borrowings.

4. Financial Effect of the Acquisition

The Acquisition is not expected to have a material impact on the consolidated NTA and earnings per share of the Group for the financial year ending 30 June 2016.

5. Listing Rules

Relative Figures under Rule 1006

All relative figures of the Acquisition computed pursuant to Rule 1006 of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), based on the Company’s audited consolidated results for the financial year ended 30 June 2015, are less than 5% and accordingly the Acquisition constitutes a non-discloseable transaction under Chapter 10 of the Listing Manual of the SGX-ST.

Rule 905 and 906

The Vendor is a private limited company incorporated in Singapore and its board of directors includes Mr. Goi Seng Hui (“**Mr. Sam Goi**”), Mr. Goi Kok Ming, Mr. Ee Guan Hui Gilbert, Mr. Dennis Leong Chee Seng, Mr. Khua Kian Keong and Ms. Lee Hwee Khoon Juliette. Mr. Sam Goi is the father of Mr. Goi Kok Neng (“**Mr. Goi**”), the Non-Executive Director of the Company. Mr. Sam Goi and Mr. Goi are deemed interested in the 51% equity interest owned by GSH Properties Pte Ltd in the total and issued paid up capital of the Vendor. The Vendor is therefore

regarded to be an associate of Mr. Goi and as such, would be regarded to be an “interested person” within the meaning defined in Chapter 9 of the Listing Manual of the SGX-ST.

The Company, is therefore regarded to be an “entity at risk” within the meaning defined in Chapter 9 of the Listing Manual of the SGX-ST.

Accordingly, the Acquisition would be regarded as an interested person transaction and the requirements under Chapter 9 of the Listing Manual of the SGX-ST are applicable. The Consideration represented 0.89%¹ of the Group’s audited net tangible assets (“NTA”) as at 30 June 2015.

As the aggregate value of the interested person transaction is less than 3% of the Group’s NTA, an announcement under Rule 905 and shareholders’ approval under Rule 906 are not required.

6. Interests of the Directors and Controlling Shareholders

Save as disclosed herein, none of the Company’s Directors or controlling shareholders has any interest, direct or indirect, in the Acquisition, save for their shareholdings in the Company (if any).

By order of the Board

Chen Qiu Hai
Executive Chairman and Chief Executive Officer
11 March 2016

¹ NTA as at 30 June 2015 is approximately RMB 873,513,000 and the Consideration is equivalent to approximately RMB7,788,316 based on the exchange rate of RMB4.7125 : S\$1.00.