Confidential

SUSTAINABILITY REPORT 2026

Yamada Green Resources Limited



Table of Contents

1. Introduction 3
1.1 Corporate profile 3
1.2 About this Report 3
1.3 Message to stakeholders 4
1.4 Restatements 6
1.5 Internal review 6
1.6 Sustainability contact 6
2. Our approach to sustainability 7
2.1 Incorporating ESG principles for a sustainable future 7
2.2 Sustainability governance structure 8
2.3 Sustainability strategy 9
2.4 Consulting our stakeholders 10
2.5 Sustainability materiality 11
2.6 United Nations Development Goals (UN SDGs) 12
3. Our performance 13
3.1 Highlight of achievements 13
3.2 How we measure our performance 14
3.3 Regulatory Compliance 15
3.4 Tenant Value 18
3.5 Environmental Sustainability 20
3.6 Social Contribution 31
Appendix A: Sustainability scorecard 36
Appendix B: GRI content index 38
Appendix C: Methodologies and data boundaries 41

1. Introduction

1.1 Corporate profile

Yamada Green Resources Limited (山田绿色资源有限公司) ("**Yamada**" or the "**Company**") and together with our subsidiaries (the "**Group**") is primarily engaged in property investments and property leasing business. Headquartered in Fujian Province, People's Republic of China ("**PRC**"), the Company is a well-established enterprise in the region.

Yamada has been listed on the Mainboard of the Singapore Exchange Securities Trading Limited (**SGX-ST**) since 8 October 2010, under the stock code BJV.

Yamada has established a substantial portfolio of office and investment properties in the Chinese market. In recent years, these investments have provided the Group with a stable and recurring source of income. Since FY2024, the Group has undertaken a series of strategic acquisitions of land and properties in Japan, representing a significant milestone in the Group's regional expansion strategy. These acquisitions further demonstrate the Group's commitment to developing a diversified, resilient, and income-generating property portfolio.

1.2 About this Report

Scope of the Report

The scope of this report covers the sustainability aspects relevant to Yamada, with a focus on non-financial performance and related management approach disclosures. The reporting period is 1 July 2025 to 30 June 2026; any exceptions will be indicated if applicable. Historical data for FY2025 is included where available to facilitate comparison. The report addresses stakeholders' concerns regarding sustainability matters arising from the Group's operations, which collectively account for 100% of the Group's revenue. It sets out the Group's commitments, objectives, initiatives, performance, and challenges across a broad range of sustainability topics.

Reporting Standards

This report is prepared in compliance with the SGX-ST Section B: Rules of the Mainboard Listing Rule 711A and 711B (**Mainboard Rules**), which draws on the guidance set out by the SGX-ST Practice Note 7.6 Sustainability Reporting Guide (the "**SR Guide**").

In addition to complying with the relevant listing rules, this report is also prepared with reference to the Global Reporting Initiative (**GRI**) Standards, which is recognised as a comprehensive and globally accepted framework for sustainability reporting. Our report adheres to the GRI's principles for determining report content and ensuring report quality. This involves a thorough consideration of the Group's activities, their associated impacts, and the significant expectations and interests of our stakeholders. Please refer to **Appendix B** for the GRI content index.

In addition, the report references the recommendations of the Task Force on Climate-related Financial Disclosures (**TCFD**), which have since been consolidated into the IFRS Sustainability Disclosure Standards issued by the International Sustainability Standards Board (**ISSB**). The Group has adopted a phased implementation approach in line with the SR Guide, with a focus on climate-related disclosures relevant to its operations. Please refer to **Environmental Sustainability** section on page 21 for the details of Climate-related Disclosures Content Index.

United Nations Sustainable Development Goals (**UN SDGs**)

The 17 UN SDGs are central to the UN's 2030 Agenda, aiming to foster a sustainable future for both people and the planet. Our Sustainability Framework is crafted to support these goals. We recognise that we can significantly influence certain UN SDGs, particularly in the environmental and social spheres. Additional information on how we support these goals is described on Page 12 of this report.



1.3 Message to stakeholders

On behalf of our Board of Directors, it is my pleasure to present our Sustainability Report for the financial year ended 30 June 2026 (**FY2026**). This report underscores our unwavering commitment to Environmental, Social, and Governance (**ESG**) principles and our dedication to upholding responsible business practices.

Business Transition and Value Creation

In recent years, Yamada has strengthened its focus on property investment and leasing, with operations and investments across the PRC and Japan. During the year, the Group continued to manage and optimise its property portfolio while pursuing opportunities to support sustainable business growth. This report provides an overview of the Group's sustainability performance, key initiatives and ongoing efforts to integrate sustainability considerations into its business operations and decision-making.

Embedding ESG in Strategy

ESG considerations remain fundamental to the Group's long-term success. Following the Group's transition towards property investment and leasing, we continued to review our material ESG topics and climate-related risks in FY2026. We also engaged with key stakeholders to ensure that our sustainability priorities remain relevant to our evolving business activities and stakeholder expectations. In line with this commitment, we assessed our climate-related risks and opportunities with reference to the climate-related disclosure requirements set out in IFRS S2, issued by the ISSB.

Strategic Focus and Future Commitments

In the FY2026 Sustainability Report, we continue to report on our sustainability efforts across Regulatory Compliance, Environmental Sustainability, Social Contribution and Tenant Value. These four pillars form the foundation of our sustainability approach and guide our efforts across our evolving property investment and leasing activities.

In response to the global climate challenge, we recognise the importance of managing our environmental footprint, particularly from energy consumption across our properties. We will continue to explore opportunities to improve energy efficiency and enhance the sustainability of our properties, while supporting the Group's long-term sustainable growth.

Expansion and Resilience

We will continue to optimise our tenant mix and expand our base of quality tenants to support stable occupancy and rental income. The Group will pursue new leasing opportunities, maintain competitive rental rates and enhance property services to support tenant attraction and retention. For lease renewals, tailored leasing strategies will be adopted to address tenants' needs and strengthen long-term tenant relationships.

The Group will also continue to explore opportunities to expand and diversify our property portfolio.

During FY2026, the Group expanded our presence in Japan through the acquisition of properties in Osaka, including Sakai City, Minato Ward and Toyonaka. These acquisitions further strengthened the Group's property investment and rental portfolio and reduced its concentration in the PRC. Going forward, the Group will remain focused on prudent cost management, effective portfolio management and sustainable revenue generation to support long-term business resilience and growth.



Board's Commitment to ESG

The Board has continued to integrate sustainability into the Group's business strategy and identify key ESG factors relevant to our evolving operations. We remain committed to managing and monitoring these factors while upholding high standards of corporate responsibility and supporting sustainable long-term growth.

On behalf of the Board of Directors, I would like to thank our stakeholders for their continued trust and support. We look forward to working together to build a resilient and sustainable future for Yamada.

On behalf of the Board of Directors

CHEN QIUHAI

Executive Director and Chief Executive Officer

21 October 2026



1.4 Restatements

No restatements were made from the previous Report.

1.5 Internal review

The Board has engaged Acclime Risk Advisory Pte Ltd (**Acclime**) (fka Crowe Horwath First Trust Risk Advisory Pte. Ltd.), a reputable professional firm specialising in audit and risk solutions, to assist the Board in our review of the adequacy and effectiveness of the Company's internal control systems in relation to sustainability reporting.

The scope of the services is to review the operations related to the development of the sustainability report. The findings are presented to the Audit Committee (**AC**) for our deliberation and recommendation to the Board. There are no significant weaknesses reported.

The Board believes, with the concurrence of the AC, that based on the review performed by Acclime, the Company maintains a sound system of internal controls in the areas of sustainability reporting. The Board however notes that no system of internal controls can provide absolute assurance against failure to meet business objectives, poor business judgment, human fallibility, material errors or losses, frauds, breaches of laws or regulations, or other unforeseeable occurrences.

1.6 Sustainability contact

The electronic version of this report can be accessed on the Company's website (https://yamada-green.com/) under the section "**Sustainability report**".

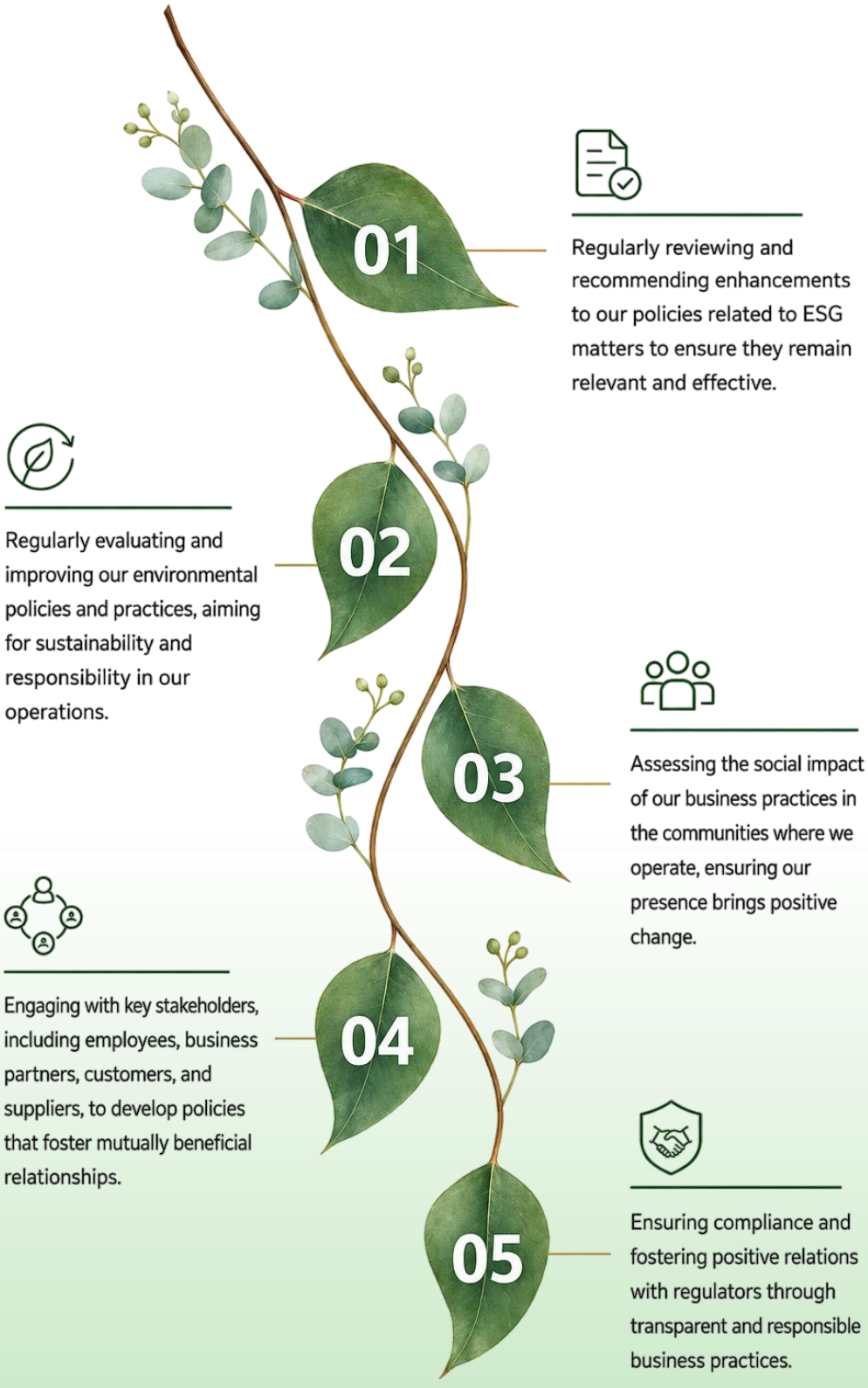
We welcome your views and feedback on our sustainability practices and reporting, please contact cy@chwssy.com.



2. Our approach to sustainability

2.1 Incorporating ESG principles for a sustainable future

Our Directors acknowledge the critical importance of responsible stewardship of the land under our management. In pursuit of this objective, we have implemented a Corporate Social Responsibility (**CSR**) policy that encompasses a comprehensive review of the following aspects of the Group's operations:



Sustainability governance structure

Integrating sustainability into our corporate strategy and core values is essential to achieving long-term growth. We recognise that the value we create for our stakeholders, including our people, the environment and the wider community, contributes to the Group's long-term performance. To support this commitment, we have established an organisational structure to oversee and advance our sustainability initiatives in alignment with our sustainability goals and values.



Board of Directors and Chief Executive Officer (CEO)

The Board and CEO provide strategic direction and incorporate sustainability into the Group's strategic formulation.

General Managers

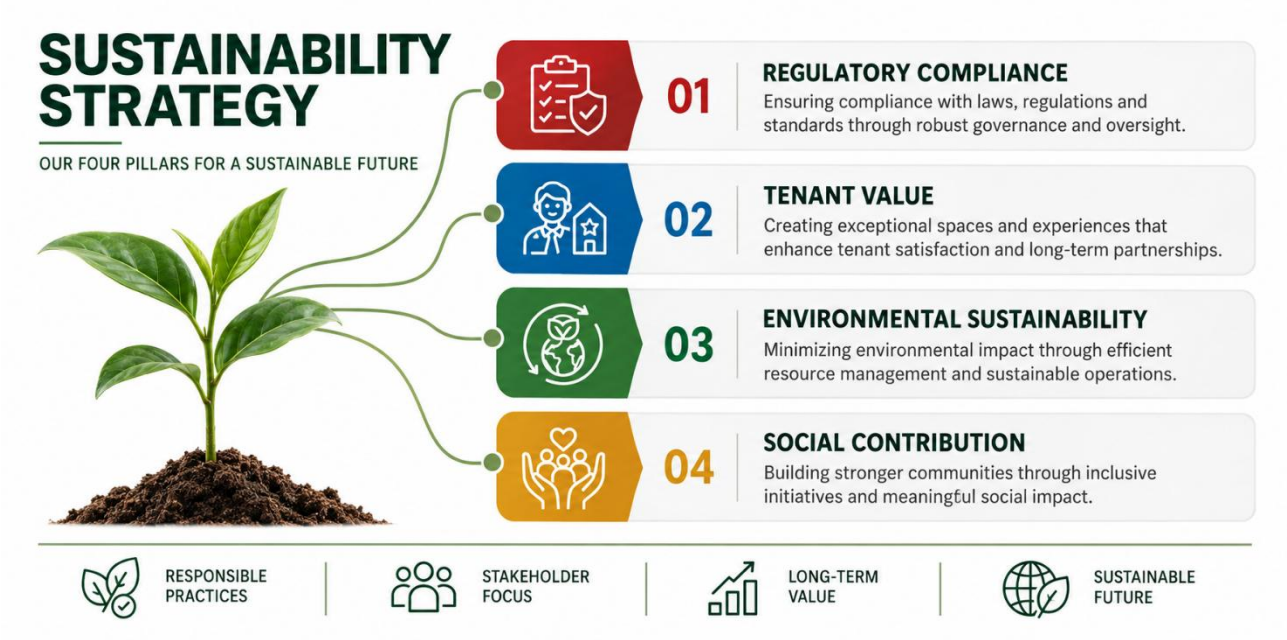
The General Manager of each subsidiary helps organise and coordinate the CSR work.

Employees

Assigned staff at the subsidiaries are responsible for organising and implementing CSR initiatives.

2.2 Sustainability strategy

In FY2025, the Group has re-assess the ESG topics by identifying and evaluating matters that may influence its business performance, stakeholder interests and long-term value creation. The ESG topics are reviewed annually to ensure that they remain relevant and continue to reflect the Group's business activities, operating environment and stakeholder expectations. The material topics identified for FY2026 are consistent with those reported in the previous financial year, reflecting the continued relevance of these topics to the Group's business.



The sustainable strategy is underpinned by our comprehensive and extensive internal policies that cover the areas above, such as regulatory compliance, performance monitoring, occupational safety and health, employee training and employee welfare.

External sources also guide the strategy, including Sustainability Reporting Guide in Practice Note 7.6 of the Singapore Exchange Listing Rules.

2.3 Consulting our stakeholders

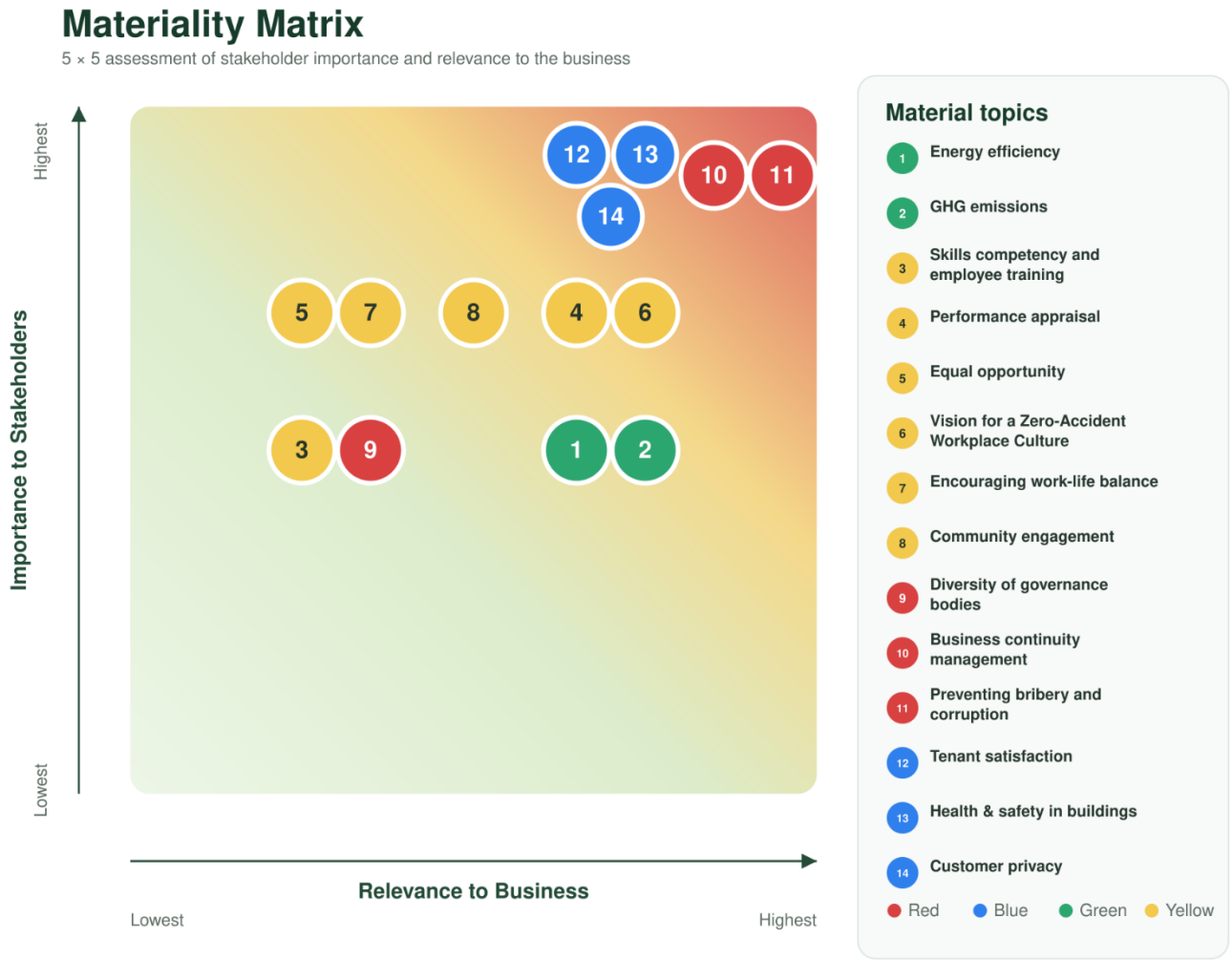
We recognise the importance of continually strengthening our responsible business practices in response to evolving stakeholder expectations and our impacts on the economy, environment and society. We engage with our stakeholders to understand their key concerns and expectations, which inform our sustainability priorities and areas of focus. The following provides an overview of our stakeholder engagement approach, key considerations and feedback received, with stakeholders presented in alphabetical order.

Stakeholders	How we listen	Why we do it	What you've told us
Tenants	• Regular meetings to discuss and handle customer complaints or negative feedback • Tenant satisfaction surveys • Establish a customer complaint feedback mechanism to ensure timely and effective responses	• Gain deeper understanding of tenants' needs and preferences • Continuously improve services and facilities to enhance tenant satisfaction • Strengthening the overall competitiveness of property portfolio	• Enhanced tenant satisfaction and fostering long-term partnerships • Maintain market advantage and attract premium tenants
Employees	• Informal feedback • WeChat platform • Employee bonding session	• Compliance with regulations • Provide a healthy work environment to ensure the well-being of all our staff	• Salary increment • Improve employee welfare and benefits
Government and regulators	• Understand relevant laws and regulations • Interaction with government and industrial bodies • Trainings and meetings	• Compliance with laws and regulations • Uphold the highest standards of corporate governance and ethical behaviour • Participation in government-related events	• Compliance with SGX regulations
Investors/ shareholders	• Shareholders' meeting • Board meeting • Yamada website • Regular updates and communication	• Consistently improve company's management • Operate, manage and comply with regulations • Committed to delivering economic value to our capital providers through a strong financial performance and our methods of engagement with them	• Long-term profitability • Achieve company targets • Growing and development • Compliance with laws and regulations • Emergency preparedness
Suppliers/ business partners	• Perform periodic supplier evaluation	• Assess the quality and compliance of supplier services to protect tenant interests	• Timely payment and adherence to agreement terms • Comply with environmental laws and regulations

2.4 Sustainability materiality

The material ESG topics identified through our materiality assessment continue to guide our sustainability strategy and support alignment between our responsible business priorities and the Group's principal business and operational risks, as shown in the materiality matrix below.

We continue to monitor our performance against a set of sustainability metrics and indicators, as presented in the Sustainability Scorecard in **Appendix A**. These metrics help us track progress, enhance accountability, and support informed decision-making. We will continue to review our material ESG topics and associated metrics periodically to ensure they remain relevant to evolving business priorities, stakeholder expectations, and the external operating environment.



United Nations Development Goals

Yamada's support for UN SDGs underscores our commitment to addressing global challenges. By aligning with these goals, we actively contribute to sustainable development efforts.

Goals	How we support
	Yamada contributes to the UN SDG's "**Good Health and Well-Being**" by emphasising the overall well-being of our employees and fostering a workplace culture that supports physical and mental health. For our commitment, please refer to "**Vision towards an accident-free work culture**" and "**Encouraging work-life balance**".
	Yamada actively contributes to UN SDG "**Quality Education**" by providing employees with continuous training and skills development to support lifelong learning opportunities. For our commitment, please refer to "**Skills competency and employee training**."
	Yamada actively contributes to UN SDG's "**Gender Equality**" by eliminating discrimination in our recruitment process and offering equitable promotion opportunities to all genders. For our commitment, please refer to "**Equal opportunity**".
	Yamada actively contributes to UN SDG's "**Climate Action**" through our efforts to reduce energy in our building. As part of our commitment to sustainability, the Group has implemented comprehensive initiatives to minimise our environmental footprint and mitigate climate change impacts. For our commitment, please refer to "**Environmental Sustainability**".

3. Our performance

3.1 Highlight of achievements

Regulatory Compliance

- 0 incidents of non-compliance with corporate governance rules and regulations
- 0 incidents of bribery and corruption





Tenant Value

- 0 incident of tenant privacy breach
- 0 customer complaint

Environmental Sustainability

- 14% decrease in Scope 2 emissions compared to FY2025





Social Contribution

- 0 reported cases on fatality in workforce
- 0 reported cases on all types of injuries

3.2 How we measure our performance

Our sustainability strategy is integrated into the appropriate parts of our business, with dedicated teams for each focus area, and oversight provided by departmental managers.

Progress will be monitored through two key lenses: measuring performance against metrics, and evaluating how well the programs have advanced, through a metric of 'commitments'.

Metrics and targets

We have established key performance indicators for each of the four focus areas outlined in our sustainability strategy. Periodically, we plan to introduce new metrics and update targets to ensure alignment with our strategy.

Commitments

To ensure we have a robust sustainability programme in place, we have included the key commitments for each area of our sustainability strategy. The progress we have made against each key commitment is indicated using the symbols shown in the table below.

We track and review our sustainability programme with the Board of Directors at least once a year.

Symbols used to indicate progress against commitments

Symbol	Meaning
Ⓝ	New commitment this year
○	Not started
◑	In progress
●	Complete
⟳	Ongoing commitment: no end date

3.3 Regulatory Compliance

FY2026 Key Performance



0

incidents of non-compliance with corporate governance rules and regulations

0

incidents of bribery and corruption

Overview

The Group is committed to conducting its business with integrity and complying with applicable laws and regulations. We promote ethical conduct through appropriate policies, training and oversight.

Yamada is committed to fostering a business and workplace culture founded on fairness, integrity, accountability and efficiency. This commitment is reflected in our adherence to applicable laws and regulations and our policies relating to corporate governance, risk management and ethical business conduct. We believe that conducting our business responsibly not only supports sound and effective operations but also strengthens trust and confidence among our stakeholders.

The Board recognises that effective corporate governance is fundamental to safeguarding shareholders' interests and maintaining investor confidence in the Group's management, operations and financial reporting. Guided by these principles, the Board continues to uphold high standards of governance across the organisation and regularly reviews our practices to ensure that they remain appropriate for the Group's evolving business activities and regulatory environment.

To support effective oversight, the Group, through the Company Secretary, keeps the Board informed of relevant legal and regulatory developments that may affect the Group's business and operations. The CEO also plays an important role in keeping Directors informed of significant commercial, operational and business risks. This ongoing communication enables the Board to make informed and balanced decisions, taking into consideration both potential opportunities and risks and their implications for the Group's long-term sustainability and performance.

Directors are regularly updated on developments in the SGX-ST Listing Rules, corporate governance practices, risk management, insider trading requirements and other relevant laws and regulations. The Group ensures that relevant information and updates from the SGX-ST, the Accounting and Corporate Regulatory Authority and other applicable regulatory bodies are communicated to the Board in a timely manner. Directors are also encouraged to participate in relevant seminars, training programmes and professional development activities to enhance their knowledge and capabilities. The Group bears the related costs where appropriate.

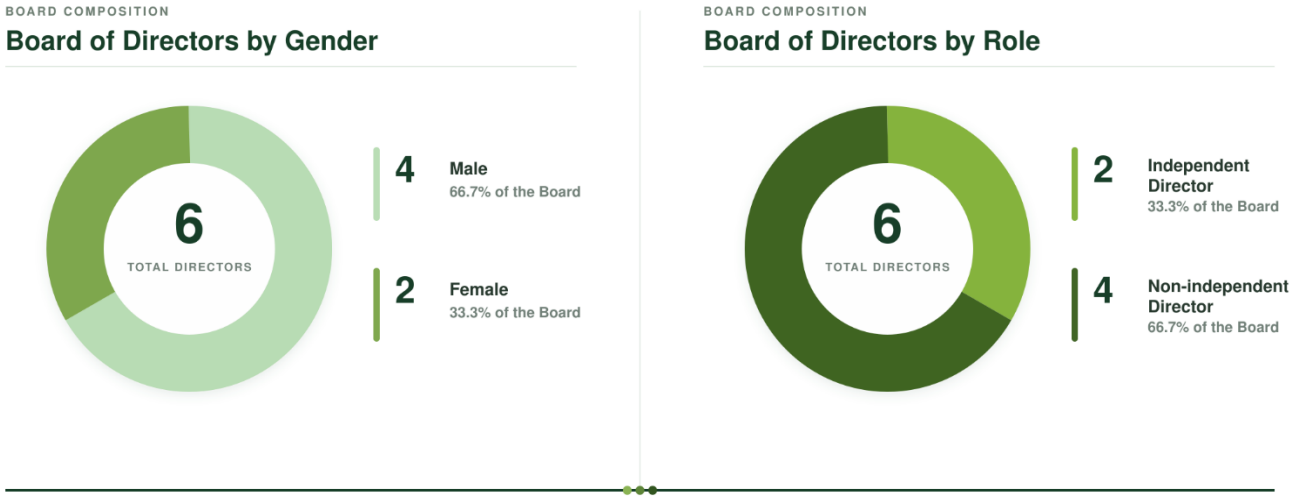
Management also monitors changes in applicable laws, regulations and accounting standards and provides Directors with relevant briefings and updates as necessary. These include developments in financial reporting requirements, legislative changes, corporate governance practices, risk management and other matters relevant to the Board's responsibilities. Through these ongoing learning and communication initiatives, the Group seeks to ensure that Directors remain adequately informed and equipped to discharge their duties effectively.

As part of our broader governance framework, the Group maintains policies and procedures designed to promote responsible and ethical business conduct across its operations. The framework takes into account the applicable laws and regulations in the jurisdictions where the Group operates and covers key areas including anti-bribery and corruption, extortion, fraud, money laundering and other forms of misconduct that could adversely affect the Group's operations, reputation and stakeholder confidence. The Group remains committed to strengthening these practices as its business evolves and to maintaining a robust governance framework that supports sustainable growth.

Confidential

Diversity of governance bodies

The Board places strong emphasis on diversity, recognising value in strengthening decision-making. With a gender-diverse composition of four male and two female directors, alongside a balance of two independent directors and four non-independent directors, the Board benefits from a broad range of perspectives that support well-informed and effective decisions. This commitment to diversity also extends to senior management, where a gender ratio of two males to one female (2:1) underscores our dedication to inclusivity and contributes to a more dynamic organisational culture.



Business continuity management

As a responsible organisation, we recognise that effective emergency preparedness, clear response procedures, and robust business continuity plans are essential to sound management and long-term resilience. These measures help safeguard our employees, assets, and local communities against natural disasters, security incidents, operational disruptions, and other unforeseen events.

In FY2026, the Company's strategic priorities remained focused on strengthening its property investment and leasing businesses, while enhancing operational efficiency and maintaining business continuity and stability. The Company continued to leverage the expertise of the external professional property management system, Yumeng Butler System (寓盟管系统) to effectively support property management and day-to-day operations

During FY2026, the Group further strengthened its geographical diversification through the expansion of its property investment and rental portfolio in Japan. Through its wholly owned subsidiary in Japan, the Group acquired additional land and residential properties in Osaka, including FE Shinkanaoka, as well as properties in Sakai City and Toyonaka City. These acquisitions complement the Group's existing investment property portfolio, provide opportunities to generate recurring rental income, and reduce its concentration risk in the PRC.

The Group also continued to actively manage and optimise its existing property portfolio in line with market conditions and business objectives. This includes maintaining occupancy levels, engaging with tenants, and identifying opportunities to enhance the performance and value of its investment properties. During FY2026, the Group also took steps to rationalise its Singapore property portfolio through the disposal of its office unit at 20 Cecil Street, reflecting its disciplined approach to capital allocation and portfolio management.

Collectively, these initiatives strengthen the resilience and diversification of the Group's property portfolio, enhance the stability of recurring rental income, and support the Group's ability to navigate economic and market uncertainties. Through geographical diversification, active portfolio management, operational efficiency and prudent resource allocation, the Group continues to strengthen its foundation for sustainable growth and long-term value creation across its markets.

Preventing bribery and corruption

The Group maintains a strict zero-tolerance stance towards all forms of bribery and corruption. All employees are expected to uphold the highest standards of ethics and professionalism, ensuring that corrupt practices have no place within the organisation. To reinforce this commitment, Management conducts annual anti-corruption briefings for all employees, while online anti-corruption training is provided to office employees annually . Each session spans approximately two hours and engages a total of 16 participants. Employees are also required to perform their duties with integrity, fairness, and responsibility, avoiding any actions that may involve bribery or the misuse of position, thereby protecting the Group's interests.

To further support this, the Group has established a comprehensive whistleblowing framework, allowing employees and stakeholders to report suspected misconduct either verbally or in writing to senior management, accompanied by relevant details and evidence. Management is committed to investigating all reports of unethical or unlawful behaviour thoroughly and fairly. A strict confidentiality policy is in place to safeguard whistleblowers from retaliation, including dismissal or victimisation. Where criminal activity is suspected, Management will promptly refer the matter to the relevant regulatory or law enforcement authorities.

Commitments: Regulatory Compliance

	FY2026 progress ◉	FY2027 target
Regulatory compliance	• Zero incidents of non-compliance with corporate governance rules and regulations. • Zero incidents of bribery and corruption. • Completed the target set for FY2026.	• Full compliance with corporate governance rules and regulations, including relevant laws and regulations in the countries that we operate in, in relation to bribery, extortion, fraud and money laundering that have a significant impact on the Group.



3.4 Tenant Value

FY2026 Key Performance



0

incident of tenant privacy breach



0

customer complaint



484

tenants at the end of FY2026

Overview

Our tenants are central to the Group's long-term success and the sustainable operation of our properties. We are committed to creating safe, comfortable and well-maintained premises by delivering responsive property management services, conducting regular building inspections and addressing tenants' concerns in a timely manner. Through ongoing engagement and communication, we seek to understand tenants' needs, improve their overall experience and foster long-term relationships. The Group also recognises the importance of safeguarding tenants' personal information and implements appropriate measures to protect their privacy. Through these efforts, we aim to enhance tenant satisfaction and create lasting value for our tenants and other stakeholders.

At Yamada, we view tenants as long-term partners in creating sustainable and inclusive communities. As of 30 June 2026, the Group had a total of 484 tenants across our property portfolio. This figure represents the aggregate number of tenants, including tenants occupying multiple property types. Beyond providing quality and functional spaces, we are committed to fostering an environment that supports our tenants' operations and growth while aligning with broader ESG objectives.

We engage with tenants to understand their evolving needs and encourage practices that promote energy efficiency, waste reduction and responsible resource use within our properties. By integrating sustainability considerations into property management and facility operations, we seek to reduce environmental impacts while enhancing the comfort, safety and well-being of our tenants and their employees.

Equally important is our focus on social responsibility. We maintain open communication channels with tenants to build trust, address their concerns and foster constructive collaboration, while ensuring that our properties provide safe, healthy and inclusive environments. Through these efforts, we aim to strengthen tenant relationships, enhance the value of our properties and contribute positively to the surrounding communities.

Looking ahead, Yamada remains committed to embedding ESG considerations into our property management and tenant engagement practices, ensuring that our properties deliver long-term value for tenants, stakeholders and the communities in which we operate.

Tenant satisfaction

To enhance tenant satisfaction and strengthen long-term relationships, the Group conducts tenant satisfaction surveys on an ad hoc basis to obtain timely feedback on tenant needs and expectations. Tenants can also provide feedback, raise concerns and submit grievances through accessible communication channels, including telephone and WeChat. We are committed to responding to tenant concerns promptly and transparently, supporting trust and long-term tenant retention.

The Group has also established an Emergency Response Plan to provide guidance on emergency preparedness and response. Following significant events, reviews are conducted to identify lessons learned and incorporate improvements into the Group's emergency response and preparedness measures. These initiatives demonstrate the Group's commitment to maintaining safe and supportive premises while enhancing tenant well-being, satisfaction and resilience.

Health and safety in buildings

In managing building health and safety, the Group is committed to providing a safe, healthy and comfortable environment for tenants. Indoor air quality is monitored regularly, while considerations such as natural lighting and noise control are incorporated into building operations to support tenant well-being and comfort.

Fire safety systems and clearly marked emergency exits are maintained across the properties, supported by 24-hour fire safety personnel and monitoring facilities to strengthen emergency preparedness and workplace safety. Risk prevention measures and safety training are also integrated into daily building management to promote safety awareness and reduce potential hazards.

The Group also considers tenant health and comfort in the design and management of its properties. Features such as green plants and designated rest areas are provided where appropriate to create a more pleasant, balanced and supportive environment for tenants and their employees.

Customer data privacy

At the Group, we recognise that protecting tenant data privacy is a fundamental responsibility and an important component of maintaining trust with our stakeholders. Tenant data privacy encompasses the confidentiality and protection of personal information, transaction data, communication records and other sensitive information collected or entrusted to the Group in the course of its operations. We are committed to ensuring that the collection, storage, processing and sharing of tenant data are conducted responsibly and in compliance with applicable data protection laws and regulations.

In FY2026, the Group recorded no incidents of tenant data privacy breaches. This reflects our continued efforts to strengthen data protection practices and integrate privacy considerations into our day-to-day operations. We remain committed to safeguarding tenant information and maintaining the trust and confidence of our tenants and other stakeholders.

Commitments: Tenant Value

	FY2026 progress	FY2027 target
Tenant satisfaction	• No tenant complaint in FY2026, achieved the target set for FY2026.	• We have set a target of recording no customer complaints in FY2027.
Customer privacy	• No incident of tenant privacy breaches in FY2026, achieved the target set for FY2026.	• We have set the target of no incidents of tenant privacy breaches for FY2027.



3.5 Environmental Sustainability

FY2026 Key Performance



GHG emission increased to 24.34 tCO_2e, a

14% increase compared to FY2025



GHG emission intensity remained stable at 0.031 tCO_2e/m^2, a

0.031 tCO_2e/m^2



Increased Scope 1 emissions to 15.11 tCO_2e, a

43% increase compared to FY2025



Decreased Scope 2 emissions to 9.23 tCO_2e, a

14% decrease compared to FY2025

Overview

We recognise climate change as an urgent global challenge and remain committed to working closely with our stakeholders to reduce our impact on both the environment and society. Our efforts include actively managing climate-related risks to our business operations while upholding responsible and sustainable practices. The Group's climate-related disclosures, prepared with reference to IFRS S2 issued by the ISSB, reflect this commitment by providing clear information to help stakeholders understand how we address climate-related risks and identify opportunities to support long-term resilience and growth.

In FY2026, the increase in emissions was primarily attributable to the expansion of the Group's business operations and asset portfolio. As the Group's property portfolio continued to expand, the resulting increase in operational activities contributed to a corresponding rise in total emissions. In parallel, the Group continued to implement energy optimisation initiatives and manage emissions intensity, while seeking to balance business growth with its climate management objectives.

Climate Change Resilience

Recognising the increasing urgency of climate change, the Group remains committed to working with its stakeholders to minimise its environmental and social impacts and strengthen resilience to climate-related challenges. The Group continues to integrate climate considerations into its business and property management practices, with a focus on identifying, assessing and managing climate-related risks and opportunities that may affect its operations and long-term business performance. Through ongoing risk assessment and appropriate mitigation measures, the Group seeks to enhance its resilience and support long-term sustainability.

Climate-related Disclosures

The Group's climate-related disclosures are aligned with the recommendations of the TCFD, which have since been consolidated into the IFRS Sustainability Disclosure Standards issued by the ISSB and are reflected in the four core content areas under IFRS S2.

Status: ● Implemented ● Commenced, in progress ● Not commenced

Climate related Disclosure Thematic Areas	FY2026 Status	Summary and Next Steps
Governance		
a) Describe the board's oversight of climate-related risks and opportunities.	●	In our pursuit of long-term growth, sustainability is a key element of our corporate strategy and core values. The value we create for our stakeholders - including our employees, the environment, and society - has a significant impact on our financial performance. To support this dedication to sustainability, we cultivate a culture of sustainability within Yamada and manage the company's overall sustainability performance on behalf of the Board. Additionally, we implement various sustainability initiatives throughout the Group's operations.
b) Describe management's role in assessing and managing climate-related risks and opportunities.	●	
Strategy		
a) Describe the climate-related risks and opportunities the organisation has identified over the short, medium, and long term.	●	In FY2025, we conducted a comprehensive reassessment of climate-related risks and opportunities in collaboration with the management teams of our various business units. This assessment involves a thorough evaluation that considers both the likelihood and potential impact of climate risks and opportunities on our business. These risks and opportunities are categorised into three distinct time horizons, which include Short-term (≤ 5 years), Medium-term (5 to 15 years) and Long-term (> 15 years). Please refer to the **Climate-related Risks and Opportunities** section for more information.
b) Describe the impact of climate-related risks and opportunities on the organisation's business, strategy, and financial planning.	●	
c) Describe the resilience of the organisation's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	●	The Group currently does not employ scenario analysis in identifying climate risks and opportunities. However, there are plans to integrate scenario analysis into our assessment of climate risks and opportunities in the future.
Risk Management		
a) Describe the organisation's processes for identifying and assessing climate-related risks.	●	We have implemented an Enterprise Risk Management (**ERM**) framework and register to effectively identify, address, and monitor business and operational risks affecting the Group.
b) Describe the organisation's processes for managing climate-related risks	●	Our risk management practices cover strategic, financial, operational, compliance and information technology risks associated with the Group.
c) Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organisation's overall risk management.	●	We view our risk management policies and procedures as dynamic in response to the evolution of our business strategies, the development of our business and the innovation within our industry. We will strive to improve our risk management capabilities and processes to stay abreast of market best practices. We believe effective risk management is crucial to the long-term success of our business. Our four cornerstones of effective risk management and sound internal controls are • The role of the Board in our oversight of risk management policies and their implementation; • The role of Senior Management in ensuring that sound policies, effective procedures and robust systems are in place; • The presence of sound risk management processes and operating procedures that integrate prudent risk limits with appropriate risk measurement, monitoring and reporting; and • The presence of competent personnel in the firm's compliance, controls, risk management, and audit functions

Metrics and Targets		
a) Disclose the metrics used by the organisation to assess climate-related risks and opportunities in line with its strategy and risk management process.		For the Group's energy consumption and emissions performance, please refer to **Energy efficiency** and **GHG emissions** sections for more information.
b) Disclose Scope 1, Scope 2, and if appropriate, Scope 3 GHG emissions, and the related risks.		We currently disclose our Scope 1 and Scope 2 GHG emissions associated with our operations. Measuring and reporting our Scope 3 emissions remains under consideration for future reports. Please refer to the **GHG emissions** section for more information.
c) Describe the targets used by the organisation to manage climate-related risks and opportunities and performance against targets.		The Group has established climate-related targets covering all properties owned and managed by the Group. These targets include maintaining compliance with applicable climate-related laws and reporting requirements, maintaining the operational efficiency of cooling systems through scheduled inspection and maintenance, and maintaining emergency preparedness measures for material extreme-weather events. During the reporting year, no material regulatory non-compliance or extreme-weather incidents affecting the Group's properties were reported. The performance indicator relating to scheduled cooling-system maintenance was newly established during the reporting year and was not previously tracked. The Group intends to commence monitoring this indicator from the next reporting year. Please refer to the **Climate-related Risks and Opportunities**, **Energy Efficiency** and **GHG Emissions** sections for further information on the Group's targets and performance.

Climate-related Risks and Opportunities

In line with the Group's commitment to address climate change and aligning its disclosures with the applicable SGX climate-related reporting requirements, the Group identifies and assesses climate-related risks and opportunities as part of its enterprise risk management process.

Climate-related risks are assessed under the following two categories:

- **Transition risks**: Risks arising from changes in policies and legal requirements, technological developments, market demand and stakeholder expectations associated with the transition towards a lower-carbon economy.
- **Physical risks:** Risks arising from the physical effects of climate change, comprising both acute and chronic physical risks.

Acute physical risks are event-driven, including the increasing frequency or severity of extreme weather events, such as typhoons, cyclones, hurricanes, heavy rainfall, floods and heatwaves.

Chronic physical risks arise from longer-term changes in climate patterns including sustained increases in temperatures, rising sea levels and prolonged heat waves.

The following table summarises the material climate-related risks identified by the Group, their potential impacts and the measures implemented to manage such risks.

Climate-related Metrics, Targets and Performance

To monitor the effectiveness of its climate-risk management measures, the Group has established qualitative and quantitative targets for its material climate-related risks and opportunities. Progress against these targets is monitored by responsible management function and reviewed annually.

Unless otherwise stated, the targets apply to all properties owned and managed by the Group. The Group will periodically review the targets to ensure that they remain appropriate in light of regulatory developments, operating conditions and the availability of reliable climate-related data.



Transitional Risk

Policy and regulatory changes

Category	Significancy	Timeline
Policy and Legal	**Low**	**Medium-term**
Description of Risks	**Impact**	**Our Strategy**
The growing concern over climate change is garnering increased attention from governments and international organisations. This heightened focus has resulted in frequent changes to policies and regulations related to climate issues. **These regulatory changes pose significant risks to companies, potentially disrupting their business models, undermining their financial stability, and affecting their reputations.**	• Mandatory TCFD reporting increases the need for more detailed climate-related disclosures, requiring stronger data collection and analysis. • Compliance may raise administrative and operational costs • The shift supports long-term resilience by embedding climate risk management into business strategy and governance.	We ensure that updates to relevant regulations are promptly communicated to the appropriate departments, with corresponding updates implemented in a timely manner. We conduct timely training for relevant personnel to ensure they are well-informed and compliant with the latest regulatory changes.
Target	**Performance indicator and target timeline**	**Current-year performance**
Maintain full compliance with applicable climate-related laws, regulations and reporting requirements across all properties.	• Number of material regulatory non-compliance incidents. • **Timeline:** Ongoing	No material incidents.



Physical Risk

Rising temperatures

Category	Significancy	Timeline
Chronic	**Medium**	**Medium-term**
Description of Risks	**Impact**	**Our Strategy**
Climate change may increase cooling demand, driving up tenants' energy costs and creating less comfortable indoor conditions. Without effective green and energy-efficient measures, tenant satisfaction and retention could be adversely affected.	• Increased cooling demand leads to higher energy costs for tenants. • Uncomfortable indoor temperatures may reduce employee productivity and tenant satisfaction. • In the absence of green and energy-efficient measures, some tenants – particularly multinational corporations and technology companies – may relocate, negatively affecting tenant retention.	The Group has equipped our offices with cooling systems and ensures regular maintenance to maintain efficiency. Offices are also stocked with drinks and basic medicines to safeguard the health of staff. In addition, health and safety tips are communicated through WeChat groups and internal announcements to raise awareness. For cleaning staff, flexible work arrangements have been introduced to minimise exposure during extreme heat. Together, these measures help protect the well-being of our tenants and employees while supporting business continuity under changing climate conditions.
Target	**Performance indicator and target timeline**	**Current-year performance**
Maintain the operational efficiency of cooling systems across all properties through scheduled inspection and maintenance.	• Percentage of scheduled cooling-system maintenance completed • **Timeline:** Annual	This performance indicator was newly established during the reporting year. As the relevant data was not previously tracked, no comparative performance information is available for the current reporting year. The Group intends to commence monitoring from the next reporting year.



Physical Risk

Extreme weather event - floods, heatwave and typhoons

Category	Significancy	Timeline
Acute	**Medium**	**Medium-term**
Description of Risks	**Impact**	**Our Strategy**
Extreme weather events, including phenomena like typhoons, heavy rainfall, and floods specifically within Fujian Province, China, have the potential to affect the Company operations.	• Such extreme weather events can cause physical damage to building structures, facades, roofs, and external facilities, resulting in significant repair costs and prolonged downtime. Severe flooding may also affect underground car parks, leading to further operational disruptions. • Extreme weather conditions may affect employee attendance and working conditions. For instance, severe storms may prevent employees from reporting to work or require additional safety measures to ensure their well-being. These challenges can lead to reduced productivity or increased operational costs.	The Group closely monitors weather conditions to reinforce outdoor equipment and minimise potential losses. Prior to the arrival of a typhoon, we also implement a series of precautionary measures to minimise potential damage and ensure the safety of both property and tenants. These measures include the following: • Ensure proper cleaning and clearance of drainage inlets. • Prepare sandbags to prevent water backflow. • Trim or secure overgrown trees. • Keep windows properly closed. • Notify tenants to take appropriate typhoon precautionary measures. A comprehensive *Natural Disaster Emergency Response Plan* has been established, with targeted actions carried out during extreme weather events. After each incident, post-disaster reviews are conducted to optimise the plan and strengthen preparedness for future occurrences. In addition, flexible work arrangements are provided for cleaning staff to ensure their safety and well-being.
Target	**Performance indicator and target timeline**	**Current-year performance**
Maintain emergency preparedness measures and conduct post-incident reviews for material extreme-weather events affecting the Group's properties.	• Percentage of properties covered by emergency response procedures; number of post-incident reviews completed • **Timeline:** Annual/after each material incident	No material extreme-weather incidents affecting the Group's properties were reported during the current reporting year.

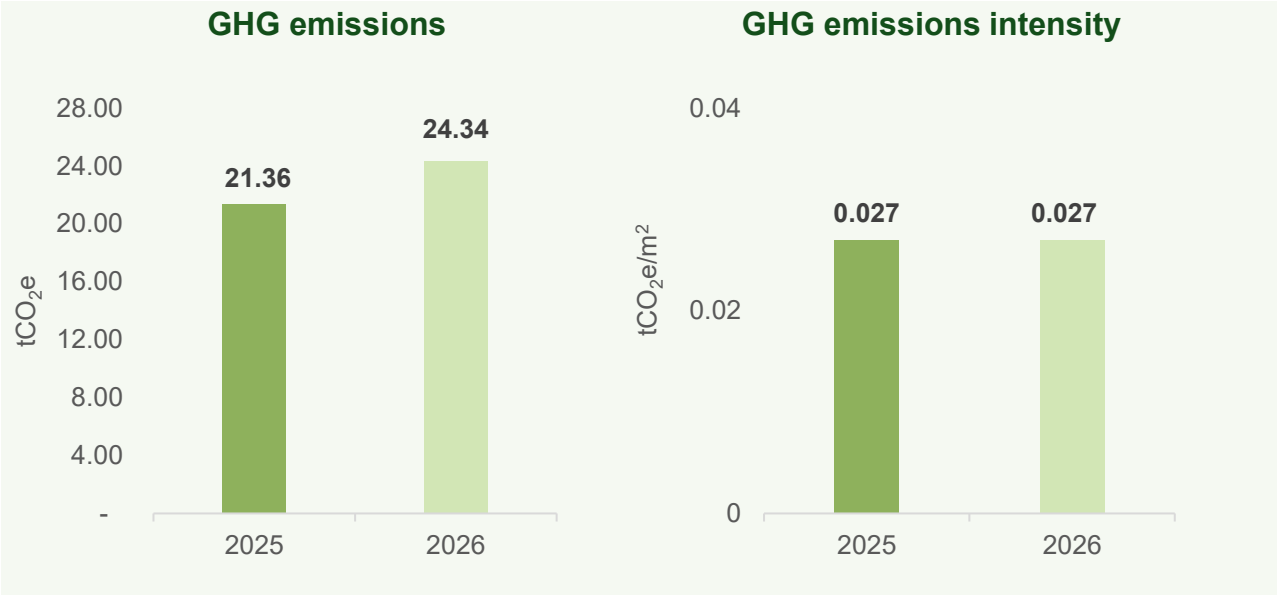
GHG emissions

At the Group, we recognise the importance of addressing climate change and remain committed to managing GHG emissions across our operations. We seek to improve the efficiency of our operations and adopt responsible practices that contribute to reducing our environmental impact and supporting long-term sustainability.

As part of this commitment, the Group conducted a review of its GHG emissions for FY2026. To support the consistent and transparent measurement of our emissions, we referred to the Greenhouse Gas Protocol, developed by the World Resources Institute and the World Business Council for Sustainable Development, as the basis for calculating our GHG emissions. The Greenhouse Gas Protocol is widely recognised as a leading framework for corporate GHG emissions accounting and reporting.

The following is our Carbon Emissions[2] profile:

GHG emissions	Unit	FY2025	FY2026
GHG emissions	tonnes of carbon dioxide emission ("**tCO_2e**")	21.36	24.34
GHG Scope-wise emissions			
Scope 1	tCO_2e	10.59	15.11
Scope 2	tCO_2e	10.77	9.23
Percentage (%)			
Scope 1	Proportion	49	62
Scope 2	Proportion	51	38
Intensity			
GHG emissions Intensity	tCO_2e/ square meter of total floor area ("**m^2**")	0.027	0.027



[2] Electricity under the Rental business were entirely covered by the tenants. The Group covered these charges for the 19th floor of the building and the first to third floors of the property in Japan, used by Comrade and Yamada. As a result, the environmental data presented includes a portion of the Rental business where Yamada directly utilises resources.

In FY2026, our GHG emissions increased from 21.36 tCO_2e in FY2025 to 24.34 tCO_2e in FY2026, representing a 14% increase. This change comes from the 43% increase in Scope 1 emissions and 14% decrease in Scope 2 emissions. Around 62% of our emissions comes from fuel consumption, with the remaining 38% comes from purchased electricity. Our GHG emissions intensity remained stable at 0.027 tCO_2e/m^2, as the total floor area increased this year to include the first to third floors of the property in Japan.



Yamada's Photovoltaic System

In FY2026, Scope 1 emissions increased from 10.59 tCO_2e to 15.11 tCO_2e, representing a 43% increase compared to FY2025. The increase was primarily attributable to higher petrol consumption. In contrast, Scope 2 emissions decreased by 14%, mainly due to a reduction in electricity consumption during the reporting period. However, the reduction in Scope 2 emissions was not sufficient to offset the significant increase in Scope 1 emissions arising from higher petrol consumption. Consequently, the overall decrease in electricity-related emissions was outweighed by the increase in fuel-related emissions, resulting in an overall increase in the Company's total GHG emissions in FY2026.

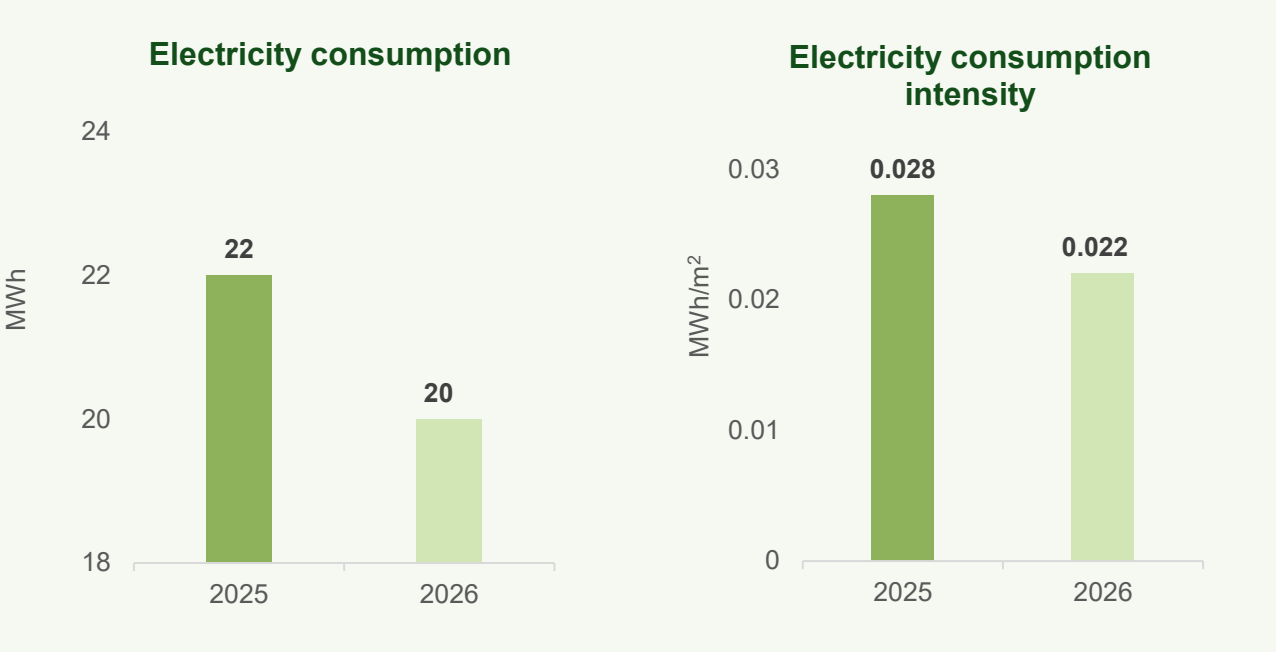
The Group did not achieve our FY2026 target of reducing GHG emissions by 3%, with total emissions increasing by 14% during the year. This increase was primarily driven by higher petrol consumption, resulting from more frequent vehicle usage to support leasing promotion and local market research.

Going forward, we will continue to strengthen our efforts to improve energy efficiency, manage fuel consumption and reduce our carbon footprint. We will also enhance our emissions data collection to support the development of more effective short- and long-term GHG reduction targets.

Energy efficiency

In FY2026, electricity consumption totalled 20 MWh, comprising 13 MWh from purchased electricity and 7 MWh from PV sources. This represents a 9% decrease in total electricity consumption compared to FY2025. This decrease was driven by a 7% reduction in purchased electricity and a 13% decrease in PV consumption. In FY2026, purchased electricity decreased from 14 MWh to 13 MWh, while PV declined from 8 MWh to 7 MWh. The reduction in electricity consumption in FY2026 was primarily attributable to enhanced employee awareness of energy conservation, reduced use of large meeting rooms, and timely switching off of air-conditioning after working hours. Electricity consumption intensity reduced to 0.022 MWh/m^2, a 21% decrease compared with FY2025.

In FY2026, we surpassed our target of a 3% reduction in purchased electricity consumption by achieving a 9% reduction through increased reliance on PV consumption. Starting from FY2027, we will use FY2026 data as the fixed baseline for comparison. The Group aims to reduce carbon emissions intensity by 3% against this baseline.



To ensure the effective use of electricity and try to achieve the goals in upcoming FY2027, the Group conducted the following practices:



1. The property management team conducts routine inspections of the park daily and promptly switches off lighting in public areas that have not been turned off.

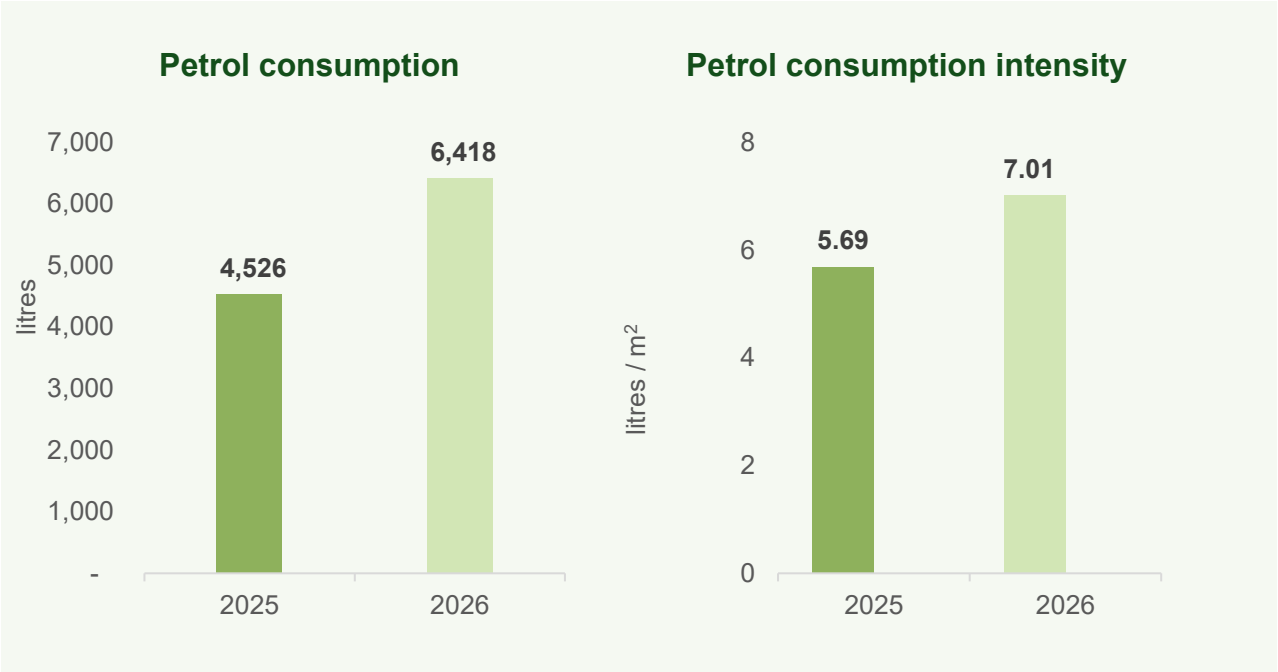
2. Public corridor lighting is adjusted seasonally according to schedules to save electricity.

3. PV equipment is regularly cleaned to ensure maximum power generation.

4. Air conditioning in elevators is operated on a scheduled on/off basis.

In addition to tracking electricity use, the Group also monitors petrol consumption to better manage GHG emissions.

Petrol is mainly used for company cars and vehicles for business travel related to leasing promotion and local market research. In FY2026, petrol consumption increased significantly from 4,526 litres in FY2025 to 6,418 litres, representing a 42% increasing. Petrol consumption intensity also increased from 5.69 litres/m^2 in FY2025 to 7.01 litres/m^2 in FY2026, representing a 23% increase accordingly. The increase in petrol consumption was primarily attributable to more frequent vehicle use in FY2026 to support the Group's leasing and tenant acquisition activities. This included travelling to surrounding areas to promote leasing opportunities and conduct local market research to better understand market conditions and demand.



Water and waste management

Since FY2025, the Group has not disclosed water consumption data or detailed water management practices, as water consumption is not considered material to our operations. Water is primarily used for office purposes at the Group's 19-storey office premises, with water charges paid on a monthly basis. Given the limited scale and nature of water use, the Group considers its water-related environmental impact to be not significant.

Waste generated from the Group's operations primarily consists of general office and domestic waste. The Group manages waste generated in common areas to maintain a clean, safe and hygienic environment, while tenants are responsible for managing waste generated from their own operations in accordance with applicable environmental laws and regulations.

The Group engages licensed third-party waste service providers for waste collection and disposal, with service fees determined monthly or according to the number of bins collected. Given that waste generated from the Group's operations is considered insignificant, the Group does not intend to disclose waste-related data in the upcoming year. The Group has not yet established an internal waste management framework and will discuss and consider its establishment at a later stage.

Commitments: Environmental Sustainability

Carbon emissions

FY2026 progress	FY2027 target
• Carbon emissions: We set a target to reduce carbon emissions by 3% in FY2026. The target was not achieved, primarily due to an increase in Scope 1 emissions resulting from higher fuel consumption.	• Starting from FY2027, we will use FY2026 data as the fixed baseline for comparison. The Group aims to reduce carbon emissions intensity by 3% against this baseline. As our business evolves, we recognise the need to gather comprehensive data to establish more precise short- and long-term sustainability targets.

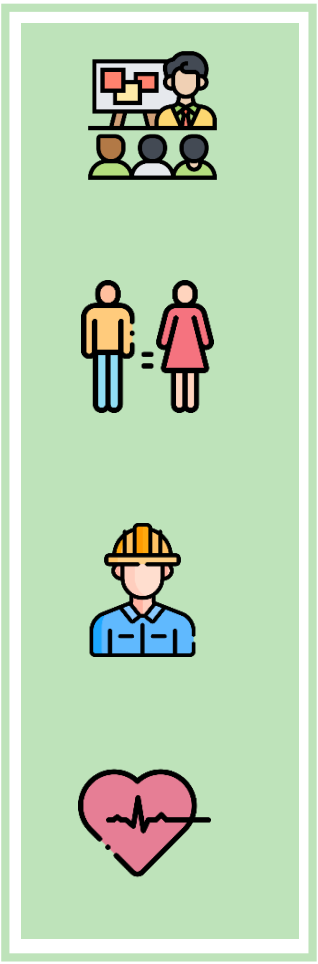
Energy efficiency

FY2026 progress	FY2027 target
• Purchased electricity consumption: We set a target of reducing purchased electricity consumption by 3% in FY2026 and exceeded it, achieving a 9% reduction compared to FY2025. • Petrol consumption: We set a target of reducing petrol consumption by 3% in FY2026. The target was not achieved, with petrol consumption increasing by 42% during the year. The significant percentage increase was partly due to the relatively low petrol consumption recorded in the previous year, resulting in a higher year-on-year percentage change.	• Starting from FY2027, we will use FY2026 data as the fixed baseline for comparison. The Group aims to reduce purchased electricity consumption and gasoline usage by 3% against this baseline. As our business evolves, we recognise the need to gather comprehensive data to establish more precise short- and long-term sustainability targets.



3.6 Social Contribution

FY2026 Key Performance



16
training hours per staff

50%
female representation in workforce

0
reported cases on fatality in workforce

0
reported cases on all types of injuries and recordable work-related ill health cases

Overview

Our employees are central to the Group's long-term success and sustainability. We are committed to supporting employee well-being and development by providing relevant training, maintaining a supportive work environment, and implementing fair performance assessment and remuneration practices. Through our human resource management practices, we seek to develop employees' capabilities, encourage engagement, and support their continued growth. Beyond the workplace, the Group also recognises its responsibility to contribute positively to the communities in which we operate. We support charitable initiatives and community activities, with a focus on assisting those in need and creating a meaningful social impact.

Skills competency and employee training

We are committed to providing employees with equal access to skills development opportunities through structured training programmes and practical, on-the-job learning. Leadership development remains an important focus as we seek to strengthen employee capabilities and develop a pipeline of future leaders who can contribute to the Group's long-term business objectives.

In FY2026, the Group provided a total of 450 training hours, with employees receiving an average of 16 training hours per staff member, maintaining the same training hours as in FY2025. The Group remains committed to enhancing workforce capabilities through relevant and effective learning and development programmes. The breakdown of training hours by employee category is presented below.



Performance appraisal

To support the achievement of the Group's corporate objectives, we have established performance assessment practices to evaluate employee performance and identify development needs. Employee performance is assessed primarily against relevant and measurable criteria, supplemented by input from direct supervisors, employee feedback and regular communication.

In FY2026, the Group conducted performance evaluations for maintenance staff, leasing staff, human resources personnel, property management personnel. For cleaning staff, performance assessments primarily focus on workload and cleanliness, with performance recognition provided through appropriate rewards. The Group will continue to apply these performance assessment practices in the coming year to support employee development, recognise performance and maintain operational effectiveness.

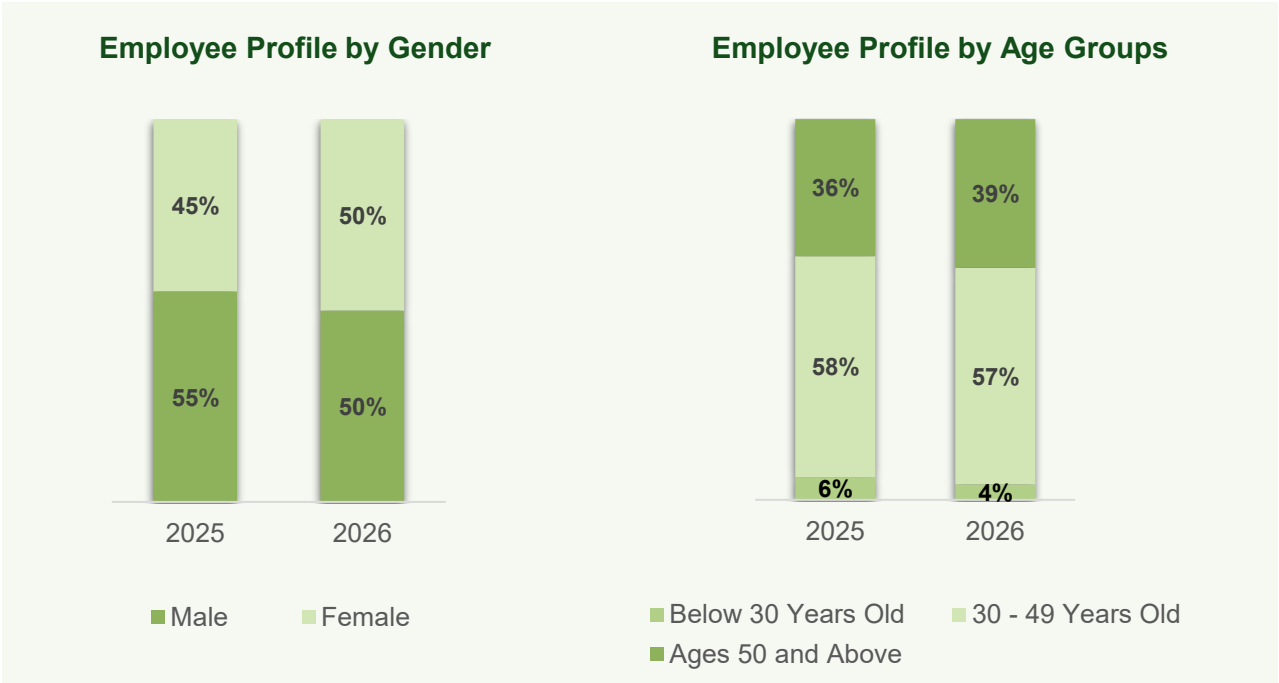
Equal opportunity

The Group is committed to fostering a workplace that promotes equal employment opportunities, fairness, inclusion and non-discrimination. Recruitment, remuneration, promotion and benefits are determined based on objective and merit-based criteria, without discrimination on the basis of gender, ethnicity, marital status, pregnancy, disability, age or family circumstances.

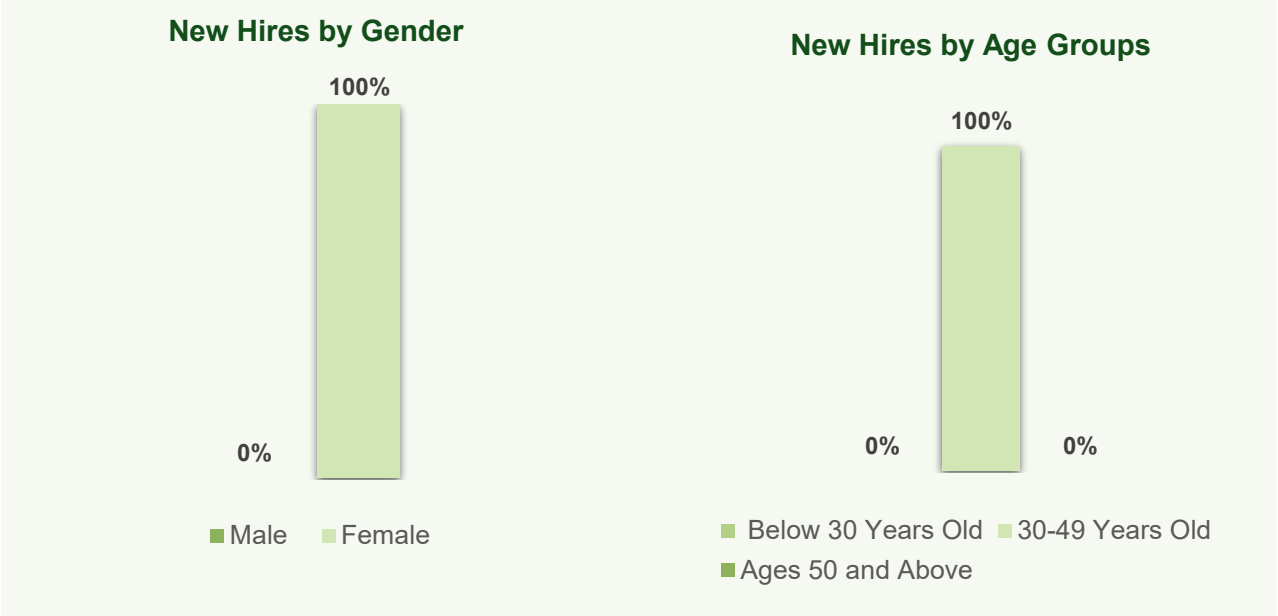
Our recruitment practices are designed to provide equal opportunities throughout the employment process, from job postings and applications to interviews and final selection. Employee promotions are based on performance, capabilities and suitability for the role. The Group provides competitive remuneration and relevant employee benefits, with compensation practices reviewed against applicable market standards. Termination procedures are conducted in accordance with applicable labour laws, reinforcing our commitment to maintaining a fair and respectful workplace.

In FY2026, the Group employed a total of 28 employees, including 14 female employees. The overall gender distribution remained broadly balanced, with male and female employees representing an equal proportion of the workforce. Of the total workforce, 16 employees were aged between 30 and 49 years, representing the majority of employees within the Group. These workforce characteristics reflect the Group's continued commitment to maintaining a diverse and inclusive workplace.

The following charts provide a breakdown of our workforce by gender, age group and employee category.

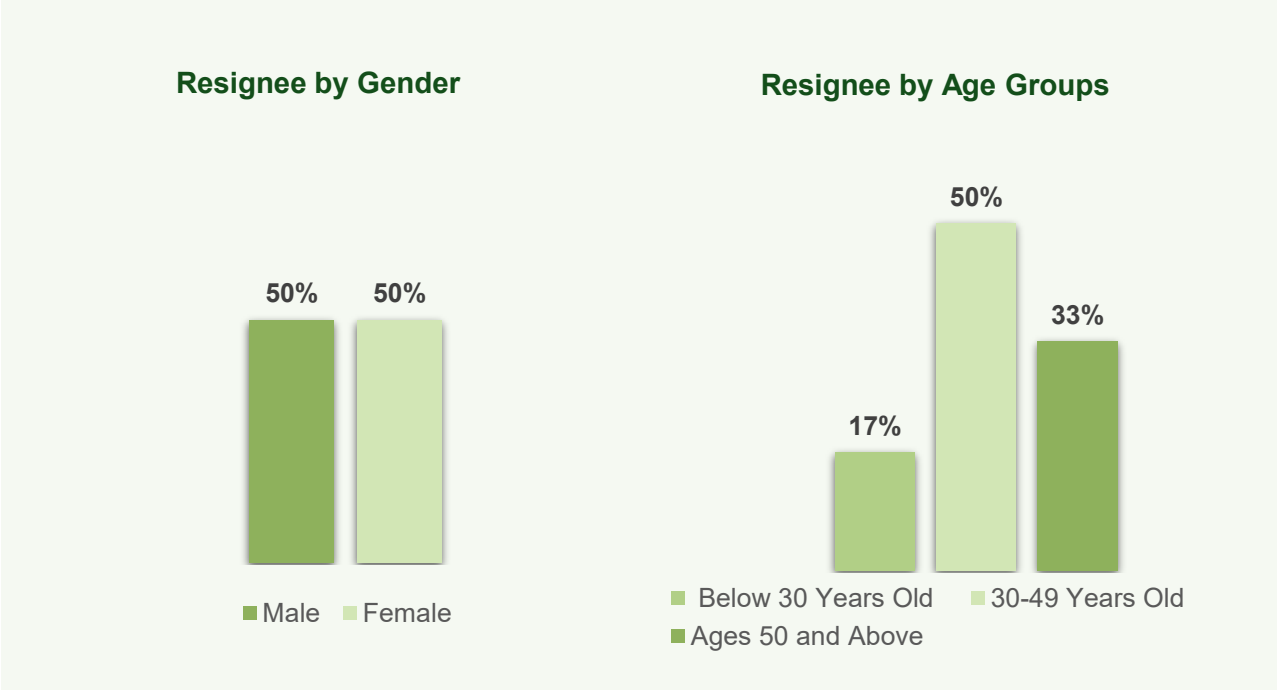


In FY2026, the Company welcomed 3 new female employees. The overall new hire rate for the year was 11%. All three new hires were aged between 30 and 49 years. The chart below provides a visual summary of the new hire profile by gender and age group.



In FY2026, a total of 6 employees left the Company, including 3 female employees. Among those who departed, 2 were aged 50 years and above (both of whom were retired), while 3 were aged between 30 and 50 years.

We remain committed to monitoring gender representation across our workforce and will continue to report these figures annually as part of our ongoing efforts to promote transparency and inclusivity.

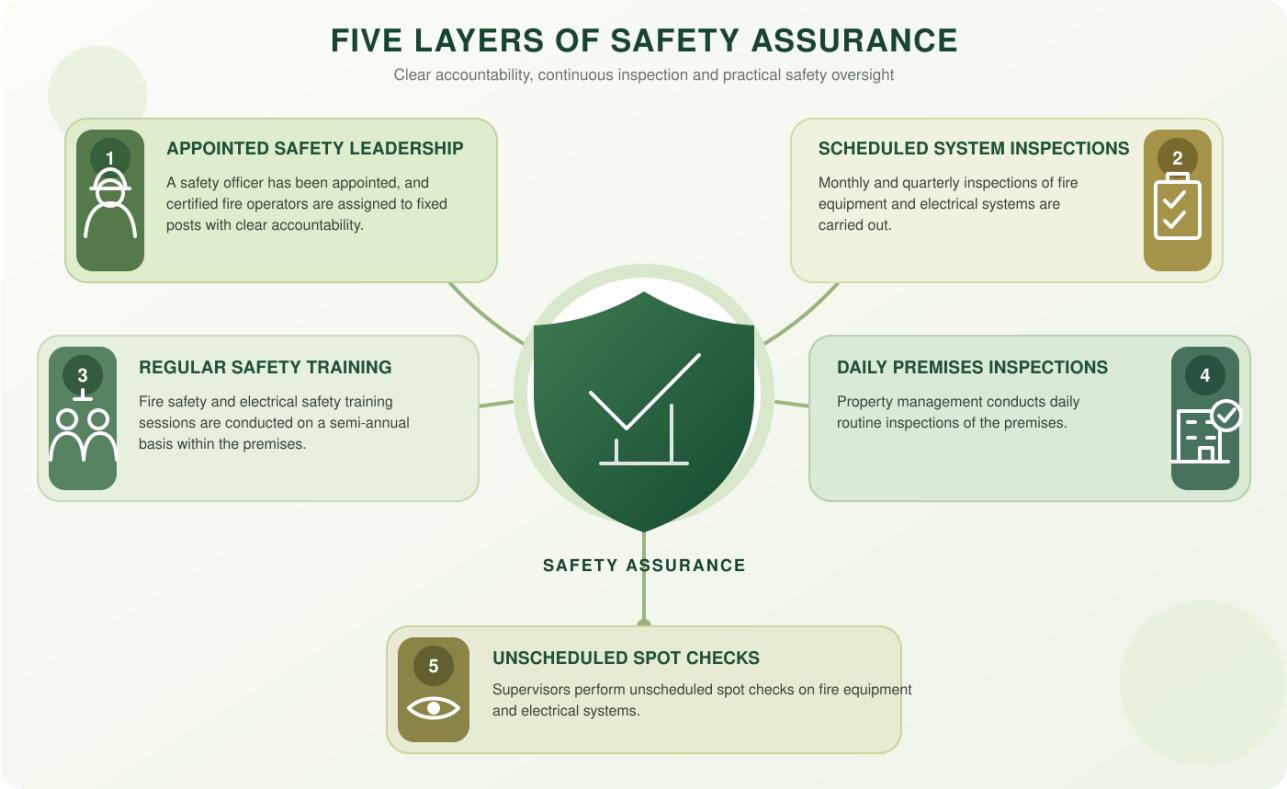


Confidential

Vision for a zero-accident workplace culture

The health, safety and well-being of our employees remain a key priority for the Group. We are committed to maintaining a safe and healthy working environment through comprehensive workplace health and safety measures. These measures are designed not only to prevent workplace incidents and minimise potential risks, but also to promote a culture of safety in which employees are encouraged to take responsibility for their own health and safety at work.

The Group also places strong emphasis on fire risk management and emergency preparedness. A range of fire safety measures has been implemented across our operations to prevent and mitigate fire-related risks, including the following:



During the reporting period, we recorded zero workplace injuries or accidents.

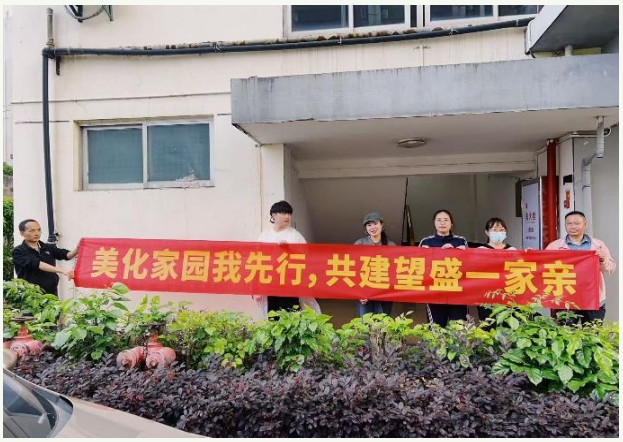
Promoting work-life balance

To foster team spirit, promote employee well-being, and support a healthy work-life balance, the Group regularly organises a diverse range of activities throughout the year. These include Labour Day activities, the Annual company activities, Dragon Boat Festival sachet-giving, and Mid-Autumn Festival activities, providing employees with opportunities to connect and celebrate together beyond their day-to-day work responsibilities.



Beyond fostering social interaction, these activities provide opportunities for employees to unwind, build stronger relationships with colleagues, and develop collaboration and interpersonal skills in an informal setting. Employees are encouraged to participate actively and contribute their individual strengths, helping to cultivate stronger connections across the workplace.

By incorporating employee engagement and well-being initiatives into its workplace practices, the Group aims to create an environment where employees feel valued, connected, and supported. These efforts contribute to a positive employee experience while reinforcing the Group's broader commitment to a healthy and sustainable workplace.



Labour Day Employee Engagement Activities

Community engagement

In terms of community engagement, we are committed to fostering strong relationships with local communities and creating shared value through mutually beneficial growth. A key initiative is business promotion and investment attraction, which not only supports the acquisition of new tenants and partners for our properties but also contributes to local economic development by stimulating business activities and creating employment opportunities. Through these efforts, we strengthen relationships with local stakeholders, contribute to regional development, and enhance the overall vitality of the communities in which we operate.

Commitments: Social Contribution

	FY2026 progress	FY2027 target
Skills competency and employee training	We set a target of a minimum of 15 training hours per staff in FY2026. In FY2026, the Group provided an average of 16 training hours per staff member, achieving the target set for the year.	• Achieve a minimum of 15 hours of training per staff
Equal opportunity	• We set a target of maintaining a closed 1:1 gender ratio • Yamada has consistently provided equal opportunities to employees and maintained a fair workplace in accordance with the principles of equality and non-discrimination. The Group will continue to uphold these principles and practices in the years ahead.	• We are dedicated to maintaining a close 1:1 gender ratio.



Appendix A: Sustainability Scorecard

Regulatory Compliance

Performance indicators	Units	FY2025	FY2026
Incidents of non-compliance with corporate governance rules and regulations	Number	0	**0**
Incidents of bribery and corruption	Number	0	**0**
Board of Directors	Number	6	**6**
Female on Board of Directors	Number (%)	2(33)	**2(33)**
Independent Directors	Number (%)	2(33)	**2(33)**

Tenant Value

Performance indicators	Units	FY2025	FY2026
Total tenants	Number	-[3]	**484**
Customer complaint	Number	0	**0**
Incidents of tenant privacy breaches	Number	0	**0**

Environmental Sustainability

Performance indicators	Units	FY2025	FY2026
Floor area	m^2	795	**915.6**
Environmental incidents	Number	0	**0**
Fines on contravention of environmental regulations	¥'000	0	**0**
GHG emissions	tCO_2e	21.36	**24.34**
GHG emissions intensity	tCO_2e/m^2	0.027	**0.027**
Scope 1 emissions	tCO_2e	10.59	**15.11**
Scope 2 emissions	tCO_2e	10.77	**9.23**
Purchased electricity	MWh	14	**13**
PV electricity (not subject to Scope 2 emissions calculation)	MWh	8	**7**
Total electricity consumption	MWh	22	**20**
Electricity consumption intensity	MWh/m^2	0.028	**0.022**
Petrol consumption	litres	4,526	**6,418**
Petrol consumption intensity	$litres/m^2$	5.69	**7.01**

Social Contribution

Performance indicators	Units	FY2025	FY2026
Total Employees	Number	31	**28**
New employees hired	Number	15	**3**
Resigned employees	Number	16	**6**
Diversity by management level			
Management	Number	-[3]	**3**
Supervisory Level	Number	-[3]	**8**
Staff	Number	-[3]	**17**

[3] *The figure was not tracked in FY2025.*

Performance indicators	Units	FY2025	FY2026
Employee diversity by gender			
Male	Number (%)	17(55)	**14(50)**
Female	Number (%)	14(54)	**14(50)**
New Employees by gender			
Male	Number (%)	11(73)	**-**
Female	Number (%)	4(27)	**3(100)**
Resigned employees by gender			
Male	Number (%)	11(69)	**3(50)**
Female	Number (%)	5(31)	**3(50)**
Employee by age group			
Under 30	Number (%)	2(6)	**1(4)**
30 – 49	Number (%)	18(58)	**16(57)**
Over 50	Number (%)	11(36)	**11(39)**
New Employee by age group			
Under 30	Number (%)	5(33)	**-**
30 – 49	Number (%)	6(40)	**3(100)**
Over 50	Number (%)	4(27)	**-**
Resigned Employee by age group			
Under 30	Number (%)	6(37)	**1(17)**
30 – 49	Number (%)	6(37)	**3(50)**
Over 50	Number (%)	4(26)	**2(33)**
Gender ratio on the Board			
Male	Number (%)	4(67)	**4(67)**
Female	Number (%)	2(33)	**2(33)**
Total training hours	Hours	482	**450**
Training hours per staff	Hours	16	**16**
Training by employee category			
Management	Hours	-[4]	**4**
Supervisory Level	Hours	-[4]	**132**
Staff	Hours	-[4]	**314**
Female representation in the workforce	Percentage	45	**50**
Fatalities cases	Number	0	**0**
High consequence injury cases	Number	0	**0**
Recordable injury cases	Number	0	**0**
Recordable work-related ill health cases	Number	0	**0**

[4] *The figure was not tracked in FY2025.*

Appendix B: GRI content index

The GRI Content Index references the Yamada Green Resources Limited Sustainability Report 2026 (**SR**), and the Annual Report 2026 (**AR**).

Statement of use	Yamada Green Resources Limited has reported the information cited in this GRI content index for the period 1 July 2025 to 30 June 2026 with reference to the GRI Standards.
GRI 1 used	GRI 1: Foundation 2021

Disclosure number		Disclosure title	Page reference and remarks
GRI 2: General Disclosures			
	2-1	Organisational details	• AR: Corporate Profile (Page 1) • AR: General Information – Note 1 to the Financial Statements (Page 54) • AR: Investments in Subsidiaries – Note 7 to the Financial Statements (Pages 80-81)
	2-2	Entities included in the organisation's sustainability reporting	• AR: Investments in Subsidiaries – Note 7 to the Financial Statements (Pages 80-81)
	2-3	Reporting period, frequency and contact point	• SR: Scope of Sustainability Report (Page 3) • Annual reporting • SR: Sustainability Contact (Page 6)
	2-4	Restatement of information	• No restatement
	2-5	External assurance	• No external assurance
	2-6	Activities, value chain and other business relationships	• AR: Corporate Profile (Page 1) • AR: Operations Review (Pages 7-8) • AR: Statement of Operations by Segments – Note 27 to the Financial Statements (Pages 97-100)
	2-7	Employees	• SR: Social Contribution (Pages 31-35)
	2-9	Governance structure	• AR: Statement of Corporate Governance (Pages 15-41)
	2-10	Nomination and selection of the highest governance body	• AR: Statement of Corporate Governance (Pages 15-41)
	2-11	Chair of the highest governance body	• AR: Statement of Corporate Governance (Pages 15-41)
	2-12	Role of highest governance body in overseeing the management of impact	• AR: Statement of Corporate Governance (Pages 15-41)
	2-13	Delegation of responsibility for managing impacts	• AR: Statement of Corporate Governance (Pages 15-41)
	2-14	Role of the highest governance body in sustainability reporting	• SR: Sustainability governance structure (Page 8)
	2-15	Conflicts of interest	• AR: Statement of Corporate Governance (Pages 15-41)
	2-16	Communication of critical concerns	• AR: Statement of Corporate Governance (Pages 15-41) • SR: Sustainability Materiality (Page 11)
	2-17	Collective knowledge of the highest governance body	• AR: Statement of Corporate Governance (Pages 15-41)
	2-18	Evaluation of the performance of the highest governance body	• AR: Statement of Corporate Governance (Pages 15-41)
	2-19	Remuneration policies	• AR: Statement of Corporate Governance (Pages 15-41)
	2-20	Process to determine remuneration	• AR: Statement of Corporate Governance (Pages 15-41)
	2-25	Processes to remediate negative impacts	• Non-reported • AR: Statement of Corporate Governance (Pages 15-41)
	2-27	Compliance with laws and regulations	• There is no non-compliance with socioeconomic laws and regulations.

Disclosure number		Disclosure title	Page reference and remarks
			• SR: Regulatory Compliance (Page 15-17)
	2-29	Approach to stakeholder engagement	• SR: Consulting our stakeholders (Page 10)
GRI 3: Material Topics			
	3-1	Process to determine material topics	• SR: Sustainability Materiality (Page 11)
	3-2	List of material topics	• SR: Sustainability Materiality (Page 11)
	3-3	Management of material topics	• SR: Consulting our stakeholders (Page 10) • SR: Sustainability Materiality (Page 11)
GRI 201: Economic Performance			
	201-1	Direct economic value generated and distributed	• AR: Operations Review (Pages 7-8)
GRI 202: Market Presence			
	202-2	Proportion of senior management hired from the local community	• All senior managements are from local community • AR: Key Management Personnel (Pages 12)
GRI 205: Anti-corruption			
	205-2	Communication and training about anti-corruption policies and procedures	• SR: Regulatory compliance (Pages 15-17)
	205-3	Confirmed incidents of corruption and actions taken	• SR: Regulatory compliance (Pages 15-17)
GRI 206: Anti-competitive Behavior			
	206-1	Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	• There is no legal action for anti-competition.
GRI 302: Energy			
	302-1	Energy consumption within the organisation	• SR: Environmental Sustainability (Pages 20-30)
	302-3	Energy intensity	• SR: Environmental Sustainability (Pages 20-30)
GRI 305: Emissions			
	305-1	Direct (Scope 1) GHG emissions	• SR: Environmental Sustainability (Pages 20-30)
	305-2	Energy indirect (Scope 2) GHG emissions	• SR: Environmental Sustainability (Pages 20-30)
	305-4	GHG emissions intensity	• SR: Environmental Sustainability (Pages 20-30) • SR: Sustainability Scorecard (Pages 36-37)
GRI 306: Waste			
	306-1	306-1 Waste generation and significant waste-related impacts	• SR: Environmental Sustainability (Pages 20-30)
GRI 308: Supplier Environmental Assessment			
	308-2	Negative environmental impacts in the supply chain and action taken	• None noted
GRI 401: Employment			
	401-1	New employee hires and employee turnover	• SR: Social Contribution (Pages 31-35)
	401-2	Benefits provided to full-time employees that are not provided to temporary or part-time employees	• SR: Social Contribution (Pages 31-35)

Disclosure number	Disclosure title	Page reference and remarks
GRI 403: Occupational Health and Safety		
403-1	Occupational health and safety management system	• SR: Tenant Value (Pages 18-19) • SR: Social Contribution (Pages 31-35)
403-9	Work-related injuries	• SR: Social Contribution (Pages 31-35)
403-10	Work-related ill health	• SR: Social Contribution (Pages 31-35)
GRI 404: Training and Education		
404-1	Average hours of training per year per employee	• SR: Social Contribution (Pages 31-35) • SR: Sustainability Scorecard (Pages 36-37)
404-2	Programs for upgrading employee skills and transition assistance programs	• SR: Social Contribution (Pages 31-35)
GRI 405: Diversity and Equal Opportunity		
405-1	Diversity of governance bodies and employees	• SR: Regulatory Compliance (Pages 15-17) • SR: Social Contribution (Pages 31-35)
GRI 406: Non-discrimination		
406-1	Incidents of discrimination and corrective actions taken	• There is no incident of discrimination.
GRI 408: Child Labor		
408-1	Operations and suppliers at significant risk for incidents of child labour	• Child labour is strictly prohibited.
GRI 409: Forced or Compulsory Labor		
409-1	Operations and suppliers at significant risk for incidents of forced or compulsory labour	• Forced and compulsory labour is strictly prohibited.
GRI 413: Local Communities		
413-1	Operations with local community engagement, impact assessments, and development programs	• SR: Social Contribution (Pages 31-35)
GRI 416: Customer Health and Safety		
416-2	Incidents of non-compliance concerning the health and safety impacts of products and services	• No incidents of non-compliance concerning the health and safety impacts of products and services
GRI 418: Customer Privacy		
418-1	Substantiated complaints concerning breaches of customer privacy and losses of customer data	• SR: Tenant Value (Pages 18-19)

Appendix C: Methodologies and data boundaries

This section details the key definitions, methodologies and data boundaries applied to Yamada's Sustainability Report to enhance transparency and facilitate the comparability of the data disclosed. These definitions and methodologies are adapted with reference to the GRI Standards Glossary 2021, Reporting Recommendations and Guidance set out in the respective GRI disclosures and various authoritative intergovernmental instruments.

Climate-related Physical Risks

Climate-related physical risks can be event-driven (acute), such as increased severity of extreme weather events (e.g., cyclones, droughts, floods, and fires). They can also relate to longer-term shifts (chronic) in precipitation and temperature and increased variability in weather patterns (e.g., sea level rise).

Climate-related Transitional Risks

Climate-related transitional risks can be associated with the transition to a lower-carbon economy, including policy, legal, technology, market, and reputational changes.

Carbon Emissions

In the scope of this reporting, scope 1 emissions are emissions generated from the consumption of fuels for our operations. The emission factor used for calculating carbon emission is obtained from the Department for Energy Security and Net Zero of the United Kingdom. Carbon emissions are expressed in tonnes of carbon dioxide equivalent (**tCO_2e**).

The scope of this reporting, scope 2 emissions are emissions that result from the generation of purchased or acquired electricity, by the Group. The Grid Emission Factor (**GEF**) used for calculating carbon emissions is obtained from the Ministry of Ecology and Environment of the People's Republic of China. Carbon emissions are expressed in **tCO_2e** .

Carbon Emissions Intensity

This is the ratio of GHG emissions relative to per square meter of total floor area (**m^2**), expressed in tonnes of carbon dioxide per square meter of total floor area (**tCO_2e/ m^2**).

Total floor area includes the area of the 19th floors used by Yamada.

Electricity Consumption

Electricity consumed results from purchased electricity and PV electricity consumed by the operations of the Group.

Electricity consumed is expressed in Megawatt hours (**MWh**).

Electricity Consumption Intensity

This is the ratio of electricity consumption relative to per square meter of total floor area (**m^2**). Energy intensity is expressed in MWh per square meter of total floor area (**MWh/ m^2).**

Fuel Consumption

Energy consumed results from fuel consumed by the operations of the Group, including petrol. Fuel consumed is expressed in litres (**l**)

Employee

Employees are defined as individuals who are in an employment relationship with the Group.

New Hires and Turnover (rates)

New hires are defined as new employees who have joined the Group during the financial year.

Turnover is defined as all employees who have left the Group voluntarily, or due to dismissal, retirement or death in service during the financial year.

New hires/turnover rate is the total number of new hires/employee turnovers in the financial year, relative to the total number of employees recorded at financial year-end.

New hires/turnover rate by age group is the total number of new hires/employee turnovers for each age group in the financial year, relative to the total number of new hires/employee turnovers recorded at financial year-end.

New hires/turnover rate by gender is the total number of female/(male) new hires/employee turnovers for each gender in the financial year, relative to the total number of new hires/employee turnovers recorded as at financial year-end.

Training hours

Average training hours per employee is the total number of training hours incurred during the financial year provided to employees, relative to the total number of employees recorded as at financial year-end.

Fatalities cases (number)

The number of fatalities as a result of work-related injury during reporting period across the organisation.

High consequence injury cases (number)

Number of high-consequence work-related injuries (an injury that results in a fatality from which the worker cannot recover fully to pre-injury health status within 6 months), excluding fatalities during the reporting period.

Recordable injury cases (number)

The number of recordable injuries during the reporting period.

Recordable work-related ill health cases (number)

The number of recordable work-related illnesses or health conditions arising from exposure to hazards at work during the reporting period.